

Molyneux con't.

He said "if we give you protection on that, what if things go down?" We said "You have the same opportunity and we would be glad to work that out and put it in writing".

Tomassi: They are not compassionate people.

Molyneux: And so they, McFarland, said that's fair I guess. On any release period-renewal of options- we could make any adjustment that was necessary. He wrote us a letter to that effect and Senator Wallop has that. They interpret that letter back there different and it isn't in the signed contract so they won't accept it so here we are, hung out to dry. And, it's true, we can see that the State officials are coming up, as well as the Counties and Cities etc. As the values go up and the economy etc, that values should come up. We can understand that. We have no problems with that but the taxes here on the appraised values, etc it doesn't make any whether it's your place or yours or mine, etc, are going up. So it appears that we are going to have to do something to get some relief from them. And we are on the doorstep of this depression that we have coming, deepening, I should say, and when you see it right through in every newspaper and everyplace it goes. For instance down in the silicone valley down there, they have had to shut down a plant, Apple Computer plant, because you can't buy them anymore and that's snowballed back down and the people that's making the chips, they are going to have a layoff because Apple just laid a thousand off. Now the company that's making the chips are doing it. You have got Kennecott down and you've got steel on down there and all of these it's working

Now these (taxes) are going up now. The economy is going down. How are we going to get the money to even pay them?

Tomassi: This all came about because Burlington Northern RR you understand, and why the tax commission did what they did.

Bousman: The lawsuit.

Tomassi: The lawsuit and Union Pacific right now has also stated that they were taxed unfairly during all those previous years and that is why we are at the stage we're at today and why the State has hired this professional appraisal organization to come in and appraise all the lands and buildings in the State of Wyoming. But you see, based on what you are telling me and based on what the assessor has told me personally, all the lots last year were not conformed and we darn near had a lawsuit over that. We were one of five counties that did not go to full value last year. This year we are going to conformity. Now what the State will do with it, we have no knowledge of that but what they are telling us is if we make any adjustment on one we may have fifty people or a hundred people in that same category and we should let the State make that adjustment.

Bousman: I would document all that you have told us. Get it all documented and send it to the State Board of Equalization. That's the procedure I think he would have to go through to get any relief at all.

Molyneux: Well

Bousman: She's got strict orders and we as well.

Molyneux: Well that being the situation what are you guys doing here today?

Tomassi: Because it is the law that we have to be here.

Molyneux: You've got to be hereto listen and say we're sorry and pat you on the head-- Well, you know.

Tomassi: I wish we could do something.

Bousman: I wish we could too, Herb. I sure wish we could.

Molyneux: Well, that's ----- When I got that property down there, it was a swamp and I spent thousands of dollars worth of dirt in that and I've been fined for everything I did on that. The Town has come up with taxes, the County, the State, because we improved it and made something out of it. We haven't made any money out of it. We have improved it. Why?

Tomassi: You have been very civic minded,

Molyneux: Yeah, if that is any consolation.

Tomassi: Well, sometimes it is.

Bousman: Well you had the expectation of making some money, which is good.

Molyneux: Well we still someday, if we live long enough, we maybe will come out of it. but at this point it's not paying out.

(change tape)

Tomassi: State appraisal.

Bousman: Re-appraisal of the whole state. And what it's going to wind up is individuals and property owners are going to pay a hell of a lot more taxes as opposed to industrial. Industry taxes are going to go down because they have won in court