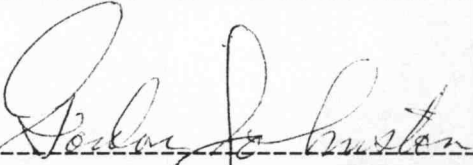


10:45A.M. Mr. Fred Peterson was in about his property in Boulder Lake Estates. He has about forty-five parcels left in the subdivision. They are mostly the one acre lots remaining. The taxes per tract have gone from six to fifty dollars a few years back and are now one hundred fifty to one hundred sixty in 1985. He said however that was beside the point. The nature of the development being that people have this impulse of second home buying and what they have done is buy the expensive lots first and he has the cheap less desirable ones and those out in the pasture left. The valuation was based on the sales of the more desirable lots and should be reduced for those remaining. He said he had not sold any of the lots for some time now. He asked for a rebate of part of the 1985 taxes and a reduction of assessed valuation for 1986.

There was a discussion of values in this and other subdivisions within the county. Where there were no recent sales in the vicinity, a decision was made to drop sales value to \$12,500. with an assessed value of \$1,000. per lot for 1986. Mr. Peterson asked if there could be any adjustment for 1985. The Board agreed to an appraisal value of \$20,000 per lot with an assessment value of \$1,600 per lot for 1985 and a rebate be issued for the overpayment of taxes.

Mrs. Crowell Dean and John K. Hunter were in about the lot valuations in Orcutt Hills Subdivision. Mr. Hunter has purchased all of Mrs. Dean's remaining lots at \$5,000 each and they feel this should be the basis of assessment even though individual lots have been selling for a much greater amount. After much discussion pro and con, the Board decided to drop the assessment on these lots to reflect the five thousand purchase price but to leave those lots which had sold at the higher prices assessed at the higher value. This valuation will be changed if the State should rule against the decision.

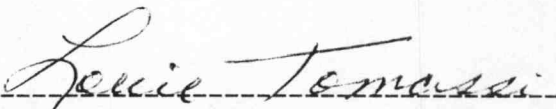
There being no further business to come before the Board at this time, the meeting was adjourned.



Chairman, Gordon Johnston

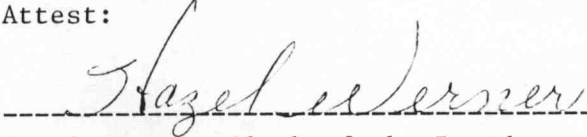


Member, Floyd Bousman



Member, Louie Tomassi

Attest:



Hazel Werner, Clerk of the Board