

(2)

It is further agreed between Lessor and Lessee(s) that said work and labor performed as such shall inure to the Lessor (as if actually performed by him) after expiration of this Lease and Agreement.

3. That said Lessee(s) shall have first option, over all other persons or companies, to contract anew with the Lessor after expiration date of this Lease for a time not to exceed one year after expiration of this Lease.

4. To deliver to said Lessor the said Premises with all appurtenances in good order and condition and the ground and water ready for immediate continued use and working without demand or notice on said first day of January, 1966 or at any time previous upon demand for forfeiture.

Hugh Reed  
Hugh Reed (Lessor)  
(Executor of the Joseph Huston estate - Deceased)

State of Wyoming

County of Sublette



Signed before me on this 4 day of January, 1965

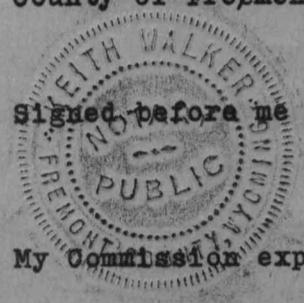
John B. Passler  
Notary Public

My Commission expires 12/26/1966

Marco J. DeMarco  
Marco J. DeMarco (Lessee)

State of Wyoming

County of Fremont



Signed before me on this 19 day of December, 1964.

Keith Walker  
Notary Public

My Commission expires May 26 1968