

counterparts, each of which shall be deemed an original.

IN WITNESS WHEREOF, the parties have executed this Agreement.

AMERICAN MOLYBDENUM CORPORATION

By Abram Markosian
Abram Markosian, President

ATTEST:

Wallace B. Cameron
Wallace B. Cameron, Secretary

EDWARD PAYNE AND ASSOCIATES

By Edward C. Payne
Edward C. Payne
Sole General Partner