

counterparts, each of which shall be deemed an original. 79

IN WITNESS WHEREOF, the parties have executed this Agreement.

AMERICAN MOLYBDENUM CORPORATION

By Abram Markosian  
Abram Markosian, President

ATTEST:

Wallace B. Cameron  
Wallace B. Cameron, Secretary

EDWARD PAYNE AND ASSOCIATES

By Edward C. Payne  
Edward C. Payne  
Sole General Partner