

PHR + W
CopyAGREEMENT

THIS AGREEMENT made and entered into in Salt Lake City, Utah, this 30th day of January, 1967, by and between LEON P. FINCH, DONALD W. FINCH, CHARLES A. FINCH and EDWIN D. FINCH, hereinafter referred to as "Finch Bros."; and OREGON SMALL BUSINESS INVESTMENT COMPANY, hereinafter referred to as "OSBIC";

W I T N E S S E T H:

WHEREAS, judgment was granted in favor of Finch Bros. and against American Molybdenum Corporation in the District Court of Salt Lake County, State of Utah, Civil No. 163637, on the 6th day of May, 1966, in the amount of \$221,438.00; and

WHEREAS, the judgment hereinbefore referred to was sued upon in the Third Judicial District in and for the State of Wyoming, County of Sublette, Civil No. 1821, and judgment was granted thereon in said court of Wyoming; and

WHEREAS, OSBIC has a claim against American Molybdenum Corporation in an amount represented by OSBIC to be in excess of \$105,000.00; and

WHEREAS, to protect its interest OSBIC considered making a motion to set aside the Finch Bros.' judgment, and to file an involuntary petition in the Federal Bankruptcy Court; and

WHEREAS, Finch Bros. agreed to the matters herein contained as an inducement to OSBIC to refrain from taking the action considered by OSBIC; and

WHEREAS, thereafter and pursuant to the judgment granted in Wyoming certain property consisting of mining claims and equipment thereon located (hereinafter referred to as "properties") was sold on execution by the Sheriff of the County of Sublette on the 23rd day of July, 1966; and

WHEREAS, it is deemed necessary to reduce the agreement of the parties to writing;

NOW THEREFORE, in consideration of the premises herein-

PUGSLEY, HAYES
RAMPTON & WATKINS
ATTORNEYS
600 EL PASO
NATURAL GAS BLDG.
SALT LAKE CITY, UTAH

95-301

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