

CITY OF LOS ANGELES, }
 COUNTY OF LOS ANGELES, }
 STATE OF CALIFORNIA. } SS.

KNOW ALL MEN BY THESE PRESENTS:

That we, by this Covenant and Declaration of Trust, made and entered into this 5th day of August, 1924.

Martha E. Craw, Will Kahl, Raymond R. Kahl, Ernest Colvin, E. A. Nelson, Anna Seigel, and S. A. McIntyre, together with our assigns herein designated and known as subscribers, and

Will F. Kahl, Ernest Colvin, Martha E. Craw, E. A. Nelson, and Raymond R. Kahl, designated as TRUSTEES,

together with their successors, herein designated as Trustees,

W I T N E S S E T H:

That we have and voluntarily do associate ourselves together in the forming of a COMMON LAW ORGANIZATION, UNDER DECLARATION OF TRUST, and herein understood to be joint adventurers.

AND WE HEREBY CERTIFY:

I

That the name of the organization is LA BARGE OIL AND REFINING SYNDICATE.

II

That the principal office of the organization is in the City of Los Angeles, County of Los Angeles, State of California, and the business of said organization shall be conducted and carried on in and from the State of California, and in such other states, provinces and countries as the Board of Trustees of said organization may elect, and all places where the herein described property is located.

III

That the period of the existence of said organization, and tenure of said Trusteeship of aforesigned Trustees, except as herein provided otherwise, shall be for twenty years from and after the date last above named.

IV

That the object and purpose for which said organization is formed, and the nature of the business proposed to be transacted, promoted and carried on by the said LA BARGE OIL AND REFINING SYNDICATE, through its Trustees, are:

To purchase, lease, bond, contract for, locate or otherwise acquire, own and dispose of, oil lands, mining property and lands containing minerals and deposits of every name and nature whatsoever; to sublease, work, operate, develop and deal in oil lands, mining properties, and lands containing minerals, and to extract the oils or minerals and deposits therefrom, and to sell and dispose of the same; to engage in the business of developing, operating and dealing in oil lands, and oil and gas leases, metal mines and leases, and all lands containing minerals or deposits of whatsoever kind; to purchase, acquire, lease, maintain, operate and own or dispose of refining, smelting, reduction and milling plants, for the refining of oil, treatment of ores and minerals, and to sell and dispose of the products therefrom; to construct pipe lines, for conveying oil-well products to refineries; to engage in and conduct business of refining oils, smelting, reducing, milling and treating oils, ores and minerals, and products therefrom; to purchase, lease, hold and / or otherwise acquire, own and dispose of machinery, buildings and appliances of any kind or nature used in refining oils, or in mining, milling, smelting and reducing oils, ores, minerals and deposits, and the products therefrom; to purchase, sell and deal in any and all kinds of merchandise whatsoever, and to occupy, own and maintain lands, building and other structures for hotel purposes, lodging houses, boarding houses, dwelling houses, office buildings and business structures of any kind for the accommodation of the public and individuals; to subscribe for, purchase, acquire, own, hold and dispose of shares of stock, bonds and securities of this and other organizations or corporations, either foreign or domestic; to purchase, acquire, own and hold claims, debts, demands, evidences of debt, choses in action, and obligations of every name and nature whatsoever; to issue bonds secured by mortgage or deeds of trust, upon the property of the said organization, or any part thereof, and to sell and dispose of the same, or any part thereof, for shares of stock, bonds, securities of any other organization or company, either foreign or domestic, or for cash or for any other property, consideration, right, privilege or franchise; in general to do and perform all and every act and thing whatsoever, incidental to, growing out of, or connected with the business of this said organization, or essential for the purpose of carrying out of the objects and purposes of this Trust, and to all and any act and thing not prohibited under the laws of the State of California, or other states wherein operations are carried on, or of the United States, that an individual might legally do or perform.

V

BE IT KNOWN: That the parties hereinbefore named and designated as subscribers, have and hold jointly and severally, under Oil and Gas Lease, certain land in the County of Sublette, State of Wyoming, being, to-wit, the southwest quarter (SW $\frac{1}{4}$) of 26, Township 27 north, Range 113 West, of the 6th Pr. M.