

In case oil or gas is found in paying quantities the lessee shall keep correct books of account showing the production of each well and the disposition of the proceeds thereof, which books shall be open to the inspection of the lessors or their agents during the business hours at all reasonable times.

It is hereby understood and agreed that all taxes on lands herein described or in improvements made hereunder or on any land value created by reason of the development hereunder, by reason of the discovery of oil thereon, shall be paid by said lessee. This provision applies only in the event of a discovery of oil thereon.

If the estate of either party hereto is assigned--and the privilege of assigning in whole or in part is expressly allowed--the covenants hereof shall extend to the assigns and successive assigns, but no change in the ownership of the lands or assignment of rentals or royalties shall be binding on the lessee until after the lessee has been furnished with a written transfer or assignment or a true copy thereof.

IN WITNESS WHEREOF, the said lessors has hereunto set her hand and seal, and said lessee has caused these presents to be executed by their duly authorized officers, the day and year first above written.

Witness:

Miranda Yose (SEAL)

H. R. Christmas

Wyoming, LaBarge and Dry Piney Oil Company,

Witness:

By D. O. Willey Jr., President

Ruth Bergquist

The State of Wyoming, )  
:ss.  
County of Lincoln. )

On this 4th day of December, 1924, before me personally appeared Miranda Yose to me known to be the person described in and who executed the foregoing instrument and acknowledged that he executed the same as her free act and deed.

My commission expires January 6th, 1925.

(SEAL)

H. R. Christmas  
Notary Public.

The State of Utah, )  
:ss.  
County of Salt Lake. )

On this 15th day of December, 1924, before me personally appeared D. O. Willey Jr to me known, who, being by me duly sworn, did say that he is the President of the Wyoming, LaBarge and Dry Piney Oil Company, and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors and said D. O. Willey Jr acknowledged said instrument to be the free act and deed of said corporation.

My commission expires Jan. 9, 1928.

(CORPORATE SEAL)

(SEAL)

F. L. Spalding  
Notary Public.  
Residing at Salt Lake City, Utah.

NO. 1687.

OIL AND GAS LEASE

William J. McGinnis et ux

STATE OF WYOMING, )

To

:ss. Filed for record in my  
COUNTY OF SUBLETTE. ) office this 26th day of March,  
A.D., 1925, at 4:00 o'clock P. M., and duly recorded  
in Book 1 of Mscls., Page 267.

Wyoming, LaBarge and Dry,  
Piney Oil Company.

J. P. Fuller,

Fees, \$2.50

County Clerk

THIS AGREEMENT, Made this fourth day of December, 1924, by and between William J. McGinnis and Mamie H. McGinnis, his wife, of Lincoln County, State of Wyoming, herein-after called lessors, and WYOMING, LABARGE AND DRY PINEY OIL COMPANY, a corporation of the state of Wyoming, hereinafter called lessee;

WITNESSETH, That the said lessors, for and in consideration of the covenants and agreements hereinafter contained on the part of the lessee to be paid, kept and performed, have granted, demised, leased and let, and by these presents do demise, lease and let unto the said lessee for the sole and only purpose of drilling and operating for oil and gas, and of laying of pipe lines, and of building tanks, power stations and structures thereon to produce, save and take care of said products from said lands, all those certain tracts of land situate in the counties of Lincoln and Sublette, state of Wyoming, described as follows, to-wit:-

The North-half of the southeast quarter (N $\frac{1}{2}$ SE $\frac{1}{4}$ ) of Section twenty-three (23), the North-half of southwest quarter (N $\frac{1}{2}$ SW $\frac{1}{4}$ ) of Section twenty-four (24); the north-half of the southeast quarter (N $\frac{1}{2}$ SE $\frac{1}{4}$ ), the southwest quarter of the northeast quarter (SW $\frac{1}{4}$ NE $\frac{1}{4}$ ), the southeast quarter of the northwest quarter (SE $\frac{1}{4}$ NW $\frac{1}{4}$ ) of Section thirty-one (31), and the south-half of the northeast quarter (S $\frac{1}{2}$ NE $\frac{1}{4}$ ) and the south-half of the northwest