

WHEREAS on or about the 7th day of December A. D. 1923 pursuant to two separate applications therefor, two permits Serial Nos 08051 and 08052 respectively, U. S. Land Office, Evanston, Wyoming were issued to First Chance Oil Company, a corporation of Wyoming and the legal representatives of B. Y. Smith, late of Salt Lake City, Utah, granting to said permittees the exclusive right to prospect for oil and gas under the Act of February 25, 1920 and the rules and regulations of the Department of the Interior relating thereto, on the following described lands:

South Half (S $\frac{1}{2}$ ) of the Northwest Quarter (NW $\frac{1}{4}$ ) of the Northwest Quarter (NW $\frac{1}{4}$ ) and Southwest Quarter (SW $\frac{1}{4}$ ) of the Northwest Quarter (NW $\frac{1}{4}$ ) and East Half (E $\frac{1}{2}$ ) of Northwest Quarter (NW $\frac{1}{4}$ ) section 27, including lands embraced in Serial No. 08052.

and:

Southwest Quarter (SW $\frac{1}{4}$ ) of the Northeast Quarter (NE $\frac{1}{4}$ ) and East Half (E $\frac{1}{2}$ ) of Northeast Quarter (NE $\frac{1}{4}$ ) of section 27, embraced in Serial No. 08051.  
All in Township 27 North, Range 113 West of the 6th Principal Meridian, Sublette County, Wyoming.

and

WHEREAS on the 21st day of February A. D. 1924 said First Chance Oil Company and on the 23rd day of February A. D. 1924 Annie Carlin Smith, then purporting to be the sole heir of said B. Y. Smith deceased, each respectively made, executed and delivered to E. L. Smith of Kemmerer, Wyoming, an operating agreement, giving and granting to said E. L. Smith the exclusive right to prospect for oil and gas on the above described lands in pursuance of the rights granted by said permit and in compliance with the rules and regulations of the Department of the Interior; and

WHEREAS on or about the 21st day of February A. D. 1924, by proper assignment, said E. L. Smith sold, assigned and transferred all of his right, title and interest in and to said operating agreements to the Wyotah Oil & Gas Company, a corporation of Wyoming; and

WHEREAS said Wyotah Oil & Gas Company thereafter and on the 23rd day of April A. D. 1925 sold, assigned, transferred and set over to Lester S. Scoville all of its right, title and interest in and to said operating agreement and all of the rights acquired by virtue of said assignment together with all of the issues and profits therefrom; and

WHEREAS said Lester S. Scoville proceeded thereafter to the development of said land and the production of oil and gas therefrom and thereafter on the 12th day of August A. D. 1926 sold, assigned and transferred all of his right, title and interest in and to said property by reason of said operating agreement and said subsequent assignments to the Beneficial Oil Company, a corporation of the State of Utah, and

WHEREAS said Beneficial Oil Company is desirous of assigning and transferring, and the California Petroleum Corporation, a corporation of Utah is desirous of buying and acquiring the said drilling contract and all of the right, title and interest of said Beneficial Oil Company in and to said drilling contract, and all the rights, privileges and benefits acquired, and accruing by reason of said drilling contract and the intervening assignments thereof.

NOW THEREFORE, for and in consideration of the sum of Ten Dollars (\$10.00) to it in hand paid by the said California Petroleum Corporation of Utah, receipt of which is hereby acknowledged and for other good, valuable and sufficient considerations, received and acknowledged by said Beneficial Oil Company, said Beneficial Oil Company does by these presents sell, assign, transfer and set over to the said California Petroleum Corporation of Utah, and its successors and assigns, said drilling contract dated February 21st, 1924, together with all of its right, title and interest of whatsoever nature in and to said contract, and to the subsequent and intervening assignments together with all of the issues and profits thereof.

IN WITNESS WHEREOF the Beneficial Oil Company has caused this instrument to be executed in its name by its President, and attested with its seal by its Secretary, the day and year first above written.

Attest:

BENEFICIAL OIL COMPANY, a corporation

Dorothy A. Sherner  
Assistant Secretary

By Lester S. Scoville  
President.

(CORPORATE SEAL)

STATE OF UTAH }  
COUNTY OF SALT LAKE } SS.

On this 9th day of September 1926 before me appeared Lester S. Scoville, to me personally known, being by me duly sworn, did say that he is the President of the Beneficial Oil Company, the corporation described in the foregoing instrument that the seal affixed to the said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors and said Lester S. Scoville acknowledged the said instrument to be the free act and deed of said corporation.

Given under my hand and notarial seal the day and year first above written.

(SEAL)

D. O. Willey  
Notary Public Residing at Salt Lake City, Utah.