

a period of two years from the date thereof and such extensions of time as might thereafter be allowed, to prospect for oil and gas the following described lands located in Lincoln County, State of Wyoming, to-wit:

E $\frac{1}{2}$ and the NW $\frac{1}{4}$ of Section 15, and All of Section 22, Township 27, North, Range G.T.H.
113 West, Sublette Lincoln County, State of Wyoming; and
C.P.T.

WHEREAS, under date of February 4, 1924, the said Charles P. Tasker entered into an agreement with the Utah Oil Refining Company of Salt Lake City, Utah, whereby, upon the terms and conditions therein set forth, said Utah Oil Refining Company acquired the right to operate and develop the lands embraced in said permit, or any amendment thereof; and

WHEREAS, among other things it is provided in said agreement of February 4, 1924, that on that part of the land covered by said permit which shall be leased to said Tasker or his assigns by the United States at minimum royalty to the United States of five per cent, said Utah Oil Refining Company, for its services and expenditures thereunder, shall be entitled to retain a certain percentage of the total amount of all oil and/or gas produced and saved therefrom and that of the remaining percentage of the total amount, five per cent of the said total amount shall be turned over or its value paid to the United States as its royalty, and that the balance of the said total amount, which said balance in said agreement exceeds five per cent of said total amount, shall belong to said Tasker; and

WHEREAS, by said agreement of February 4, 1924, said Utah Oil Refining Company was given the exclusive right and option to purchase at the current market price in the field at the time of production for oil and/or gas of similar character, all oil and/or gas belonging or to belong to said Tasker as such permittee or lessee under said agreement, and

WHEREAS, G. T. Hansen, of Salt Lake City, Utah, is desirous of purchasing from said Tasker a portion of the royalty interest so owned by him.

NOW THEREFORE, in consideration of the premises and the sum of One (\$1.00) Dollar cash, paid by said G. T. Hansen to said Tasker, the receipt of which is hereby acknowledged, and for other good and valuable considerations by the undersigned received from said G. T. Hansen, the receipt of which is hereby acknowledged, the undersigned, Charles P. Tasker, does hereby grant, sell, assign, transfer, convey and set over unto said G. T. Hansen, his heirs, successors and assigns,

A royalty of one and one-fourth (1 $\frac{1}{4}$) per cent of the value of all oil and/or gas produced or saved from such of the lands covered by the said permit Serial No. Evanston 07768, as may be included in any lease or leases issued to the said Charles P. Tasker, or his assigns, upon which the royalty reserved to the United States shall not exceed five per cent (5%); provided, however, that said royalty shall be due and payable to said G. T. Hansen, his heirs, successors and assigns, when said Utah Oil Refining Company its successors and assigns, produce oil and/or gas from said land under this permit both before and after the issuance of any lease or leases; and provided further, that if said Utah Oil Refining Company shall not elect to purchase the oil and/or gas produced and saved from the lands to which the royalties by this agreement assigned are applicable, under the terms of said agreement of February 4, 1924, then said royalties herein provided for shall be payable in kind.

TO HAVE AND TO HOLD unto the said G. T. Hansen, his successors, heirs and assigns, all and singular the said royalty rights hereby assigned, as aforesaid, forever.

Upon the considerations aforesaid, it is expressly covenanted and agreed by the said Charles P. Tasker, for himself, his heirs, executors administrators and assigns, as follows, to-wit:

1. That the within assignment and conveyance shall not be construed purely as a personal assignment and conveyance, but at all times hereafter shall constitute a covenant running with the interest of the undersigned assignor in and to the lands above described and shall be considered as binding not only upon the undersigned Charles P. Tasker, but also upon the interests of his heirs, personal representatives, administrator, executor or assigns in or to said lands.
2. That this instrument or a certified copy thereof, shall constitute authority to the holder of any oil and/or gas permit or lease covering the above described lands, or any part thereof, and to the purchaser or purchasers of the oil and/or gas produced therefrom, and to any operator or operators or others in possession of said lands, to pay the above described royalties in the manner and at the times aforesaid to the said G. T. Hansen, his heirs, successors and assigns.
3. That the said Charles P. Tasker is the owner of the royalties and rights above conveyed; that he has full right and lawful authority to assign, transfer, convey and set over the same in the manner and form aforesaid, and that they are free and clear from and of all former or other assignments, sales, conveyances, or any lien or encumbrances of whatsoever kind or nature; that the undersigned assignor does hereby warrant, and shall forever defend the interest hereby assigned in the quiet and peaceable possession and enjoyment of said G. T. Hansen, his heirs, successors and assigns, against all and every person or persons lawfully claiming or to claim the whole or any part thereof.
4. Nothing in this instrument shall be construed as a representation, covenant or warranty by the undersigned that he or his heirs, personal representatives or assigns will or shall develop or operate said lands or any part thereof for oil or gas, or produce oil or gas therefrom.
5. That at any time hereafter, upon request of said G. T. Hansen, his heirs, successors or assigns, the undersigned assignor shall and will execute and deliver to him or them as the case may be, any such further or additional instrument or instruments of assignment or conveyance as he or they may deem necessary or proper to more accurately describe the lands and define the rights the subject of this assignment and of the parties