

No. 3606

DRILLING AGREEMENT

Mrs. Charles W. Peterson

To

N. G. Morgan

Fees, \$1.65

STATE OF WYOMING,)

COUNTY OF SUBLINTE) 25th day of February A. D. 1927 at
1:00 o'clock P. M., and duly recorded in Book 2 of Macs.,
page 9.J. P. Fuller

County Clerk.

Mrs. Peterson Filing.

Amended drilling contract.

THIS ASSIGNMENT, subject to the approval of the Secretary of the Interior of the United States, made and entered into this 18th day of September, 1924, by and between the so-called lessees, Mrs. Chas. W. Peterson Parties of the first part, to N. G. Morgan party of the second part, WITNESSETH:

That WHEREAS, the parties of the first part are holders of United States Government permits by assignment or otherwise issued through the United States Land Office at Evanston, Wyoming, under Serial number 010123, which includes all the hereinafter described land, to-wit:

All of Section 3; $W\frac{1}{2}$, $SE\frac{1}{4}$ Section 2; $S\frac{1}{2}NE\frac{1}{4}$, $SE\frac{1}{4}NW\frac{1}{4}$, Section 1; $E\frac{1}{2}$ Section 11, $W\frac{1}{2}$ & $NE\frac{1}{4}$, $W\frac{1}{2}SE\frac{1}{4}$, $NE\frac{1}{2}SE\frac{1}{4}$, Section 12, Township 30 N., Range 115 West 6th P. M.

Application of Mrs. Chas. W. Peterson.

And WHEREAS, the parties of the first part are desirous of letting second party develop and produce oil and its various commercial products, and to drill upon said lease under the provisions as required by said permit which shall govern all regulations as to work and development, as well as any and all extensions of time which may be allowed second party through and by the Department of the Interior, Washington, District of Columbia.

The party of the second part agrees to enter upon said lease and, with the advice of competent drilling authorities, install upon said lease proper machinery and equipment to drill one or more wells as required under the regulations of said permit.

The royalties of said lease mentioned provided for shall be paid from the gross production; royalties to be paid to the government first and then to the parties of the first part.

First: On the selected acreage four per cent (4) which covers one-fourth of holdings under permit. The other three-quarters of the holdings shall carry two per cent (2%). to parties of the first part.

All products marketed by second party shall be paid for at stated and specific times through such banks mutually agreed upon and disbursed by check or draft may be collected or disbursed by an agent or trustee.

All royalties marketed by second party shall be marketed under the joint agreement of both parties. IT IS MUTUALLY AGREED by first parties that in case of a disagreement as to market price thereof, said market price shall then be established by the posted field price established by the Standard Oil Company involving said production, quality, etc.

IT IS ALSO AGREED that this contract shall inure to the benefit of each of the parties hereto, their respective heirs, representatives or assigns.

The consideration of the contract of assignment is the sum of One Dollar (\$1.00) and other good and valuable consideration paid by the second party to the first parties on the date first above written.

IN WITNESS WHEREOF, we have hereunto set our hands the day and year first above written.

Witness

Mrs. Chas. W. Peterson
First parties.

R. K. Akridge

N. G. Morgan
Second party.

F. O. McFall

County of Salt Lake.

ss.

State of Utah

On this 12th day of March, 1926, personally appeared before me Mrs. Charles W. Peterson, who being first duly sworn acknowledged to me that he signed and executed the above agreement.

My commission expires:
April 5, 1928.

(SEAL)

S. D. Huffaker
Notary Public, Residing at Salt Lake City, Utah.