

It is further ordered, that, from time to time, when any considerable sum of money shall come into the hands of said Receiver in excess of the amount necessary to meet and pay the expenses of such receivership, said receiver shall report the same to the District Court of O'Brien County, Iowa, to the end that same may be ordered distributed to the parties entitled thereto. And said receiver is authorized to employ such assistance in the conduct and management of said property, legal or otherwise, as he may find necessary, for the proper discharge of his duties under this order, and said receiver is further authorized to bring and maintain such suits as he may find necessary in the collection and care of the property hereby entrusted to him.

It is further ordered, that said receiver may from time to time, and whenever the same is in his judgment for the best interest of all concerned herein, with the approval of any one of the Judges of the District Court within and for the 21st Judicial District of Iowa, settle and compromise any claims held by the creditors of said Bank of Paullina against any of the owners of said bank.

It is further ordered, that said receiver be and he is authorized and directed to pay all taxes upon the property coming into his hands and to pay such other incumbrances thereon as may be necessary for the protection of said assets, and he is further authorized and directed to insure and keep insured all said assets which may be in jeopardy of fire or tornado.

C. C. Bradley
Judge 21st Jud. District of Iowa.

Oath of Receiver

State of Iowa, O'Brien County, ss.

I, W. H. Hospers, solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Iowa, and that I will faithfully and impartially to the best of my ability discharge the duties of Receiver in the above entitled case as now or hereafter required by law.

W. H. Hospers

Sworn to July 20, 1927.

Bond of Receiver

(Then follows in this Transcript a copy of the Bond of W. H. Hospers, as Receiver for the Bank of Paullina, Iowa, in the sum of \$75,000.00, wherein W. H. Hospers is principal and the Standard Accident Insurance Company, a Corporation of Detroit, Michigan, is surety. Endorsed upon the Bonds is the acknowledgment of W. H. Hospers, dated July 20, 1927)

Letters of Receivership

State of Iowa, O'Brien County, ss.

To all to Whom these Presents shall Come:

Know Ye, that W. H. Hospers, having duly qualified as provided by law, has been appointed by the District Court of said county, Receiver of all the assets of whatsoever kind, nature and character, and wheresoever situated, owned by said Bank of Paullina, and by its owners, except such as may be by law exempt, and such Receiver is vested with the usual rights and powers of Receivers as the law shall or may direct.

Witness my hand and the seal of the Court this 29th day of July, 1927.

W. A. Hoeven
Clerk District Court
O'Brien County, Iowa

'seal'

IN THE DISTRICT COURT OF THE STATE OF IOWA, IN AND FOR O'BRIEN COUNTY.

JOHN T. METCALF, Plaintiff,

RESIGNATION OF RECEIVER.

vs

APPLICATION #40

BANK OF PAULLINA, EtAl. Defendants

No. 10871 Equity

W. H. HOSPERS, Receiver for Bank
of Paullina.

... ..

Comes now W. H. Hospers, the duly appointed, qualified and acting receiver in the above entitled matter, and respectfully states to the court:

That he is the duly appointed, qualified and acting Receiver in this matter, he having been appointed as receiver by Order of this Court dated July 12, 1927, and filed July 20, 1927; that during said period, he has had charge of the assets belonging to this receivership and has filed reports of his doings from time to time; that due to the pressure of his private business and due to the fact that he lives at a distance of some twenty miles from the point where the business now in receivership was formerly conducted, your receiver feels that he should no longer continue the duties imposed upon him in connection with this trust, and hereby submits his resignation as receiver effective as of January 31, 1935, or as soon thereafter as his successor can be appointed and qualifies; that your receiver is prepared within a reasonable time to file a final report and accounting of his doings as receiver.

WHEREFORE your receiver prays that his resignation as receiver be accepted, said resignation to be effective as of January 31, 1935, or as soon thereafter as his successor has been appointed and qualified, and that the Court appoint the successor in office for your receiver, and fix his bond and grant such other and further orders as to the Court may seem just and equitable.

W. H. Hospers
Receiver.

State of Iowa, County of Sioux, ss: