

Mountain, Form No. 151, dated March 1, 1939, naming this Receiver as lessor and herself as lessee, reciting that for a consideration of \$450.00 in cash, receipt of which this Receiver acknowledges, and the further consideration of one-eighth part of all oil and one-sixteenth part of all gas produced, saved, and marketed from the above described premises, and providing that the lessee shall commence drilling operations before July 1, 1939, and granting to the lessee a lease for a term of five years. The lease has been duly executed by Emma V. Purser, before Mrs. G. J. Dixon and Mrs. Lela Smauel, as witnesses. The Receiver presents said written lease, executed in duplicate, to the court herewith and asks the court for permission and authority to execute said lease on behalf of the Receivership; that he be authorized to deliver a copy thereof to Emma V. Purser, lessee, and to do all things necessary and proper to carry out the terms and conditions of said lease.

Wherefore, the Receiver prays that the Oil and Gas Mining Lease, presented herewith, be approved and that the Receiver be authorized to execute the same and deliver a copy thereof to Emma V. Purser, the lessee, and that the Receiver be further authorized to perform all the covenants and conditions in said lease and the Receiver prays for such other and further instructions as the court may deem just and proper.

Selmer G. Larson

State of Iowa

ss:

County of O'Brien

I, Selmer G. Larson, being first duly sworn, state that I am Receiver of the Bank of Paullina; that I have read the foregoing application and that I believe the facts and circumstances stated therein are true.

Selmer G. Larson

Subscribed and sworn to before me this 13th day of June, 1939.

A. C. Horstman

Notary Public in and for O'Brien County.

IN THE DISTRICT COURT OF THE STATE OF IOWA IN AND FOR O'BRIEN COUNTY

JOHN T. METCALF, Plaintiff

vs

BANK OF PAULLINA, ET AL, Defendants,

SELMER G. LARSON, Receiver.

EQUITY NO. 10871

ORDER APPROVING OIL AND  
GAS MINING LEASE.

Be it remembered that on this 13th day of June, 1939, this matter comes before the court upon the application of Selmer G. Larson, Receiver of the Bank of Paullina, stating that the Receiver is the owner in fee-simple of said property in Sublette County, Wyoming, and that the Receiver has an opportunity to lease the same to Emma V. Purser for the purpose of drilling for oil and gas. The court having inspected the records and files and having read the application, and examined and read the oil and Gas Mining Lease presented to the court with the application, which lease is executed in duplicate and is Rocky Mountain, Form No. 151, dated March 1, 1939, naming Selmer G. Larson, Receiver of the Bank of Paullina, Iowa, as lessor, and Emma V. Purser of Los Angeles California as lessee, and recites that the lessor leases to the lessee the following described property situated in the County of Sublette, State of Wyoming, to-wit:

West one-half (W $\frac{1}{2}$ ) and Northeast Quarter (NE $\frac{1}{4}$ ) of Southwest Quarter  
SW $\frac{1}{4}$  and Northwter Quarter (NW $\frac{1}{4}$ ) of Southeast Quarter (SE $\frac{1}{4}$ ) Section  
Twenty-eight (28) Township twenty-seven (27), Range One hundred thirteen  
(113) West Sixth (6th) P. M.

The terms of the lease are as follows: The lessee to pay \$450.00, the receipt of which the Receiver has acknowledged. The lessee also agrees to pay to the lessor in cash at the prevailing field market, a price at the time of production, the value in its natural state of the equal one-eighth part of all oil and the equal one-sixteenth part of all gas produced, saved, and marketed from the above described premises. Settlement therefor to be made on the 20th day of each month. The lease presented herewith is for a term of five years. The lease provides that the lessee shall commence a well on said land on or before July 1, 1939. The lease is signed by Emma V. Purser before Mrs. G. J. Dixon and Mrs. Lela Samuel, as witnesses. The Receiver has asked the court for authority to execute the lease on behalf of the lessor and for authority to deliver the same, and it appears to the court that it would be for the best interest of the Receivership that the Receiver be authorized to execute said lease.

NOW, THEREFORE, IT IS HEREBY ORDERED AND ADJUDGED that Selmer G. Larson, Receiver of the Bank of Paullina, be, and he is hereby authorized and directed to execute the Oil and Gas Mining Lease which is presented herewith, as lessor, in duplicate, and deliver a copy thereof to Emma V. Purser.

It is further ordered and adjudged that Selmer G. Larson, Receiver of the Bank of Paullina, Iowa, be, and he is hereby authorized and directed to do and perform any and all things necessary and proper to carry out the terms, conditions, and covenants contained in said lease.

W. C. Guberson

Judge of the 21st Judicial District.

THE STATE OF IOWA, O'BRIEN COUNTY, ss.

I, G. H. Beckley, Clerk of the District Court in and for said County, do certify that the foregoing is a true and correct copy of

Petition in equity; Answer of Belle Raw Metcalf, Nettie V. Metcalf, Marion T. Metcalf; and Lucille N. Stratton, order appointing Henry Rerick, Receiver, abstract of oath and bond of Henry Rerick, resignation of Henry Rerick as receiver, order accepting resignation of Henry Rerick and appointing