

LEASE NUMBER 51307

CHANGE OF DEPOSITORY

WHEREAS, PHILLIPS PETROLEUM COMPANY is the owner and holder of a valid and subsisting oil and gas lease(s) covering the following described land in the County of Sublette, State of Wyoming, to-wit:

W/2 SE/4 of Section 15; NW/4 NE/4 of Section  
22-28N-114W,

which said lease(s) was (were) executed by Ruth Mollring and Jay W. Mollring  
as Lessor under date of October 24 19 46, to Phillips Petroleum Company  
as Lessee,  
and duly recorded in said County in Book 2, Page 120.

AND, WHEREAS, the undersigned, Ruth Mollring and Jay W. Mollring

whose address is 114 Wendell St. Santa Cruz, California  
is (are) the owner(s) of an interest in the oil and gas in and under said land, subject, however, to said lease(s) and desire(s) to change the depository for payments accruing under said lease(s) insofar as same pertain(s) to their interest.

THEREFORE, in consideration of the terms and covenants of said lease(s) the undersigned agree(s) that all payments accruing under said lease(s), as to their interest, may be deposited to their credit in County First National Bank, of Santa Cruz, California or its successors, instead of the bank named in the said lease(s), or any subsequent agreement prior hereto, or may be mailed to the address above stated.

If said bank named as depository herein, shall, during the life of said lease(s) cease to do business, or shall refuse to accept payment of any sums payable hereunder, or for any other reason any sums payable hereunder cannot be paid into said depository, or its successors in interest, then and in such event Lessee is hereby authorized to pay any sums due under said lease(s) into the First National Bank at Bartlesville, Oklahoma.

It is further agreed by the undersigned that, except as modified hereby, said lease(s) shall remain in full force and effect according to the terms thereof.

The undersigned present owner of said lease(s) hereby consents to this Change of Depository.

This agreement shall extend to and be binding upon the heirs, executors, administrators, successors or assigns of the parties hereto.

Executed this 1st day of February, 1950.

Ruth Mollring  
RM

Jay W. Mollring  
JWM

PHILLIPS PETROLEUM COMPANY

By [Signature]  
Vice-President

