

CERTIFICATE OF INCORPORATION
OF
JENSEN LAND AND LIVESTOCK COMPANY

KNOW ALL MEN BY THESE PRESENTS: That we, the undersigned, do hereby voluntarily associate ourselves together for the purpose of creating and organizing a corporation under and by virtue of the laws of the State of Wyoming, and do make, sign and acknowledge this Certificate in duplicate, and do hereby certify and declare as follows:

ARTICLE I.

The name of this corporation shall be JENSEN LAND AND LIVESTOCK COMPANY.

ARTICLE II.

The object for which this corporation is formed is to carry on in all of its branches a general livestock business, and to that end be empowered to acquire, hold and dispose of such licenses, permits and property, real and personal, as may be necessary in the successful pursuit thereof, and to do all acts and things incidental and pertinent to or connected with such business not prohibited by law.

ARTICLE III.

The capital stock of this corporation shall be \$300,000.00 divided into 15,000 shares of comon voting stock of a par value of \$10.00 each which shall be non-assessable, and the stock of this classification shall have the exclusive right and power of voting for and electing all of the officers and directors of the corporation, and there shall be 15,000 shares of preferred stock of the par value of \$10.00 per share which shall be non-assessable. The holders of the preferred stock shall be entitled to cumulative dividends thereon at the rate of but not to exceed 5% for each and every calendar year of the company, payable out of any and all surplus