

108
Recorded at _____ o'clock _____ M.
Reception No. _____ Recorder.

KNOW ALL MEN BY THESE PRESENTS, That Ed. J. Preston
of the County of Park
in the State of Montana, part Y of the first part, for and in consideration of the sum of
One Thousand and 00/100*****Dollars, to him in hand paid by
Redbar Finance Company

of the City & County of Denver and State aforesaid, part Y of the second part, the
receipt whereof is hereby acknowledged, do es hereby grant, bargain and sell unto the said part Y
of the second part, its heirs and assigns, the following goods and chattels, viz:

41 Joints 8 5/8" OD 10 v 32# used oilwell casing T&C 850 ft.
One 8 5/8" OD 10 sharp thread Baker Reg. Pattern casing shoe #297 Serial 297 CT946
1 Port Worth Spudder, type Super D. with steel mast, 50 feet.
1 Allis Chalmers type Diamond L. 90 H.P. gasoline motor.
1 600 gallon gas tank
2500 feet 7/8" drilling line (Roebling Blue Center, new)
2300 feet 5/8" Bailing line
2300 feet 9/16" Bailing line
One 7 3/4" Bit, two 6" Bits, one 10" bit, one 12" bit, one 14" bit, one 15" bit
and two 15 1/2" bits, all cable tools.
Four sets of jars, one 10" slip socket and one 8" combination socket
3 Drilling stems, one 10" underreamer, one 6 5/8" and one 10 3/4" Casing spear.
Five sets of elevators, 8 5/8", 10 3/4", 12 1/2", 15 1/2".
One 15 1/2" spider with complete set of slips from 6 5/8" to 16"
One 8" Swedge, one 7" bailer, one 11" Bailer, one set 3' & 1 set 4' Bailes
One 3 sheeve block, one set 13 3/8" clamps, one 6 5/8" swab, one complete welding
outfit, one set 12 1/2" Drumm Tongs, one Sinker Bar, One Anvil, one Jack and
Circle with tongs,
600 ft. 2" line pipe
2 Joints 16" casing, 1 joint 13" casing and 1 joint 12 1/2" casing.

now located at NW 1/4 SW 1/4 Sec. 33 ~~North~~ Twp. 30N. R 112W County of Sublette
in the State of Wyoming

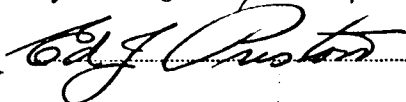
TO HAVE AND TO HOLD the same unto the said part Y of the second part, its heirs and
assigns forever. And the said part Y of the first part, for him self, heirs, executors
and administrators, do es hereby covenant to and with the said part Y of the second part, its
heirs, executors, administrators and assigns, that he is lawfully possessed of the said
goods and chattels, as his own property; that the same are free from any encumbrance; that
he will not remove, sell, transfer, encumber, or in any manner dispose of the same, or any
part thereof, or attempt so to do during the existence of the lien created hereby, without the written
consent of the part Y of the second part or its assigns, and that he
WILL WARRANT AND DEFEND the same against the lawful claims and demands of all persons.

PROVIDED, NEVERTHELESS, That if the said part Y of the first part, his heirs, execu-
tors or administrators, shall pay to the part Y of the second part, its executors, administrators
or assigns, for the redemption of the above bargained goods and chattels, the sum of One Thousand
and 00/100*****Dollars, evidenced by his promissory
note given by the said part Y of the first part to the said part Y of the second part, being of
even date herewith, and bearing interest according to the tenor and effect of said promissory note
and payable as follows: The 1st payment of \$111.12 is due and payable on December
26, 1952 plus 2% per month interest from date of note, or \$60.00, making the first
payment \$171.11, and a payment of \$111.11 plus 2% interest on the unpaid balance is due
and payable each and every month thereafter until August 26, 1953 when the final balance
of \$111.12 plus 2% interest on the one month of \$2.22 is due and payable.
after the date hereof, then these presents to be void, otherwise to remain in full force and effect.

AND PROVIDED FURTHER, That until default be made in the performance of the condition
aforesaid, or breach of any covenant herein by the said part Y of the first part, it shall be lawful for
him to retain possession of said goods and chattels, and to use and enjoy the same; but in case of
default in the performance of said condition, or breach of any covenant herein, or if the said goods and
chattels, or any part thereof, shall be attached or claimed by any other person or persons while subject
hereto, then said promissory note and the interest thereon may, at the option of the holder or
holders thereof, at once become due and payable, anything in said note to the contrary notwith-
standing, and it shall be lawful for the said part Y of the second part, its heirs, executors, admin-
istrators or assigns to take immediate and full possession of said goods and chattels either to its
own use or to sell the same for the best price that can be obtained at public or private sale, applying the
money arising from such sale first toward the payment of the expenses thereof, and second toward the
payment of said note, paying the surplus, if any, to the said part Y of the first part.

IN WITNESS WHEREOF, the said part Y of the first part has hereunto set his
hand and seal this 3rd day of August, A. D. 19 52

Signed, sealed and delivered in the presence of

 [SEAL]
[SEAL]