

3. That said receiver shall have a period of sixty (60) days from and after the date of the execution of this agreement on his part to be performed and the purchaser will immediately upon presentation of petition for confirmation of sale by the receiver court, at the expense of the receiver, commence and diligently prosecute all appropriate proceedings to secure the opinion of the Supreme Court of the State of Washington upon the question of its authority of said receiver to sell, transfer and convey said property, without right of redemption and free and clear of all liens and encumbrances, and upon the receipt of an approving opinion the said sum of Five Thousand Dollars (\$5,000.00) shall be paid over to said receiver; otherwise, and if the opinion of the said Supreme Court shall fail to uphold the authority of the receiver to sell, transfer and convey said property without right of redemption and free of all liens and encumbrances, or if the receiver shall fail to comply with any of the other provisions of this agreement, the aid moneys shall be returned to the purchaser, and this agreement shall terminate without further obligation either to the receiver or to the purchaser, unless the purchaser, at his option, shall keep this agreement in effect by extending the time herein limited from time to time.