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RECORDED January 6, 1955, at 4:30 P.M.
 IN BOOK 143 MISCELLANEOUS PAGE 314
 FEES \$1.20 SUBLETTE COUNTY CLERK
LIVESTOCK LEASE SUBLETTE COUNTY, PINEDALE, WYOMING

THIS LEASE is entered into this 1st day of December, 1954
 between Frank D. Ball Jr. the Lessor, of Big Piney, Wyoming,
 and Edward D. Finnegan and his wife, Inez P. Finnegan, the
 Lessees, of Big Piney, Wyoming.

1. DESCRIPTION OF PROPERTY

The Lessor hereby leases to the Lessees the following described
 livestock;

One hundred fifty (150) head of Hereford cows, branded # Z
 on left side, or Z on right side.

Six (6) head of Hereford Bulls, branded Z left side
 or Pd right side, or Z right side.

The Lessor warrants that he is the owner of said livestock, and
 has the right to give the Lessees possession under this lease
 and will, so long as this lease remains in effect, warrant and
 defend the Lessees' possession against any and all persons
 whomsoever.

The Lessees hereby acknowledge receipt of said livestock.

2. TERM OF LEASE

The term of this lease shall be five (5) years; beginning on
 the 1st day of December, 1954 and ending on the 1st day of
 December, 1959.

3. RENTAL RATES AND ARRANGEMENTS

(a) The annual rental consideration for this lease shall be
 forty-five head of steer calves to be surrendered to the Lessor
 by the Lessees on or before December 1st of each year that the
 lease is in effect.

(b) The Lessor agrees to furnish at all times six (6) bulls.

(c) The Lessees shall pay all expenses appertaining to
 the maintenance, feeding and grazing of all livestock described
 in this lease, while in their possession.

(d) The Lessees shall pay all of the taxes levied on all
 of the livestock described in this lease.

(e) Upon the termination of this lease, the Lessees agree
 to return to the Lessor the same number and kind and approx-
 imately the same age livestock as they received at the begin-
 ning of it.

4. ARBITRATION

Any difference between the parties under this lease, shall be
 submitted for arbitration to a committee of three disinterested
 persons, one selected by each party hereto and the third by the
 two thus selected; and their decision shall be final.

IN WITNESS WHEREOF, the parties have signed this lease on this
23 day of December 1954.

Frank D. Ball Lessor Edward Finnegan Lessee
E.D. Finnegan Lessee