

57376

RECORDED November 2, 1956 at 9:30 A.M.
 IN BOOK 16 Miscellaneous PAGE 10
 FEES \$ 1.00 COUNTY CLERK
 SUBLETTE COUNTY, PINEDALE, WYOMING

COMMODITY CREDIT CORPORATION
 FORM 287 (10-1-55)

U. S. DEPARTMENT OF AGRICULTURE
 PRODUCTION AND MARKETING ADMINISTRATION
 COMMODITY CREDIT CORPORATION

STATE COUNTY
Wyoming Sublette
 SERIAL NO.
83-018-1

SEVERANCE AGREEMENT

WHEREAS, Athol L. Stotts of LaBarge COUNTY OF Lincoln STATE OF Wyoming
 (NAME OF BORROWER) (ADDRESS)
 HEREINAFTER CALLED THE "BORROWER" HAS APPLIED TO THE COMMODITY CREDIT CORPORATION FOR A LOAN
 OR FOR THE GUARANTEE OF A LOAN FOR THE PURPOSE OF PURCHASING AND ERECTING OR CONSTRUCTING THE FOLLOWING STORAGE
 STRUCTURES, TO-WIT:

TYPE	KIND (WOOD, STEEL, ETC.)	CAPACITY (BUSHELS OR TONS)
<u>Storage, round</u>	<u>Steel</u>	<u>1000 Bu.</u>

ON THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF Sublette STATE OF Wyoming

SW 1/4, SW 1/4 of Sec. 21, T27N, R112W, 6 P.M.

AND WHEREAS THE BORROWER HAS AGREED TO GIVE COMMODITY CREDIT CORPORATION OR ITS APPROVED LENDING AGENCY A MORT-
 GAGE LIEN ON SAID STORAGE STRUCTURES;
 NOW, THEREFORE, THE PARTIES HERETO DO COVENANT AND AGREE THAT SUCH STRUCTURES AND EQUIPMENT;
 1. SHALL REMAIN SEVERED FROM SAID REAL ESTATE, AND
 2. EVEN IF ATTACHED TO THE REALTY, SHALL RETAIN THEIR PERSONAL CHARACTER, SHALL BE REMOVABLE FROM THE REAL ESTATE,
 SHALL BE TREATED AS PERSONAL PROPERTY WITH RESPECT TO THE RIGHTS OF THE PARTIES, AND SHALL NOT BECOME FIXTURES
 OR A PART OF THE REAL ESTATE; AND,
 3. SHALL NOT BE SUBJECT TO THE LIEN OF ANY SECURITY TRANSACTION OR INSTRUMENT HERETOFORE OR HEREAFTER ARISING
 AGAINST THE STRUCTURE OR REALTY ON WHICH IT IS PLACED, UNTIL,
 (A) THE EXPIRATION OF COMMODITY CREDIT CORPORATION'S LIEN AND ANY EXTENSION OR RENEWAL THEREOF; AND,
 (B) UNTIL REPAYMENT OF SAID LOAN.
 4. IF ACQUIRED BY COMMODITY CREDIT CORPORATION OR OTHER PERSON, THROUGH POSSESSION, FORECLOSURE OR BY OTHER
 MEANS, THE STRUCTURE MAY THEN REMAIN ON SAID REAL ESTATE FOR A PERIOD OF SIX MONTHS AT THE OPTION OF, AND WITH
 NO COST TO THE COMMODITY CREDIT CORPORATION OR THEIR PERSON ACQUIRING THE STRUCTURE; AND DURING SUCH PERIOD THE
 OWNER OF THE STRUCTURE AND THE AGENTS AND INVITEES OF SUCH OWNER, SHALL HAVE FULL AND FREE ACCESS TO SAID
 STRUCTURE FOR ALL BENEFICIAL PURPOSES.

Athol L. Stotts
 (SIGNATURE OF BORROWER)
 DATE October 31, 1956
Thelma Mae Stotts
 (SIGNATURE OF BORROWER'S SPOUSE)
 DATE October 31, 1956

 (REAL ESTATE OWNER OR LIENHOLDER)
 DATE _____

 (REAL ESTATE OWNER OR LIENHOLDER)
 DATE _____

STATE OF WYOMING
 COUNTY OF Sublette ss

ON THIS 30 DAY OF October, 1956, BEFORE ME PERSONALLY APPEARED Athol
Stotts Nellie Mae Stotts KNOWN TO BE THE PERSONS (OR PERSONS) DESCRIBED IN AND WHO
 EXECUTED THE FOREGOING INSTRUMENT, AND ACKNOWLEDGED THAT THEY (OR ONE OR THEM) EXECUTED THE SAME AS THEIR (OR HER
 OR THEM) FREE ACT AND DEED.
 GIVEN UNDER MY HAND AND SEAL 30 THIS 31 DAY OF October, A.D. 1956
 MY COMMISSION EXPIRES ON THE 5 DAY OF Dec., A.D. 1957.

STATE OF WYOMING
 COUNTY OF Sublette ss

ON THIS 30 DAY OF October, 1956, BEFORE ME APPEARED Nellie Mae Stotts
 AND Athol L. Stotts TO ME PERSONALLY KNOWN, AND WHO, BEING BY ME DULY SWORN (OR AFFIRMED), DID
 SAY THAT HE (THEY) IS (ARE) THE REAL ESTATE OWNER AND LIENHOLDER (OFFICIAL TITLE) OF
 AND THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE CORPORATE SEAL OF SAID
 CORPORATION, AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION BY AUTHORITY OF THE
 BOARD OF DIRECTORS, AND SAID Athol L. Stotts AND SAID Nellie Mae Stotts ACKNOWLEDGED SAID INSTRUMENT TO
 BE THE FREE ACT AND DEED OF SAID CORPORATION.

WITNESSES WHEREOF I HAVE HEREUNTO SET MY HAND AND SEAL.

5 December 1957
 COMMISSIONER OF LANDS

Wm. Basil G. Scherbel
 NOTARY PUBLIC