hereby selected, appointed and named to act as [illegible], and to [illegible] the affairs and concerns of said corporation for the first three months of its existence, and until their successors are elected and qualified according to law and the by-laws of said corporation.

6. <u>AUTHORIZED CAPITAL STOCK.</u> The capital stock of said corporation shall be Three Hundred Thousand and No/100 ($300,000.00) Dollars, to be divided into three thousand (3,000) shares of the par value of One Hundred and No/100 ($100.00) Dollars each.

7. <u>AMOUNT OF STOCK SUBSCRIBED.</u> The following persons have subscribed for the amount of capital stock set opposite their respective names:

Name	Address	Amount
J. David James	Glendive, Montana	$10,000.00
Pauline James	Moran, Wyoming	10,000.00
Carroll James	Jackson, Wyoming	10,000.00
Warren G. Koch AND Lou P. Koch	Moran, Wyoming	10,000.00
George James	Moran, Wyoming	10,000.00

8. <u>STOCK NOT ASSESSABLE.</u> All stock shall be fully paid and no stock shall ever be assessable or assessed.

9. <u>SUITS AGAINST CORPORATION.</u> All suits against said corporation shall be commenced in the said County of Dawson, State of Montana.

10. <u>DIRECTORS TO HAVE EXCLUSIVE POWER TO ADOPT BY-LAWS.</u> The directors of said corporation shall have the exclusive power to make such prudential by-laws as they may deem proper for the sale and disposition of the stock and management of the business affairs of said corporation, not inconsistent with the laws of the State of Montana, providing for the election of officers and prescribing the duties of officers, artificers and servants that may be employed, and for carrying on all kinds of business within the object and purpose of said corporation.