

487

477

(b) That each party shall devote all of his time and attention to the business of the partnership, and shall not, during the term of this partnership, directly engage in any other business.

EIGHTH

(a) That full and accurate accounts of the transaction of the partnership shall be kept in proper books, and each partner shall cause to be entered upon said partnership books, a full and accurate account of all his transactions in behalf of the partnership.

(b) That the books of the partnership shall be kept at the business office of the partnership, and each partner shall, at all times, have access to, and may inspect and copy, any of them.

NINTH

(a) That at the end of each year, to-wit: the 31st day of December, a full and accurate inventory shall be prepared, and the assets, liabilities and income, both gross and net, shall be ascertained, and the net profits, or net loss, of the partnership shall be fixed and determined.

(b) That the net profits, or net loss, shall be divided between the parties hereto in the following proportions:

George James, one-fourth
Hazel James, one-fourth
Warren G. Koch, one-fourth
Frances James, one-fourth,

and the account of each shall be credited or debited, as the case may be, with his proportionate share thereof.

TENTH

That, at the termination of this partnership, by the expiration of its term, or by reason of any other cause, a full and accurate inventory shall be prepared, and the assets, liabilities and income, gross and net, shall be ascertained; that the debts of the partnership shall be discharged, and all monies and other assets of the partnership, then remaining, shall be divided in specie between the parties in the following proportions: