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FEB 1 1959 COUNTY CLERK			
SUBLETTE COUNTY, PINEDALE, WYOMING			

KNOW ALL MEN BY THESE PRESENTS: Whereas Ralph E. Newcomb of Sublette County, Wyoming is on the date hereof indebted to Fred Lindback of Pinedale, Sublette County, Wyoming in the sum of Eight Thousand Eighty-six and 84/100 (\$8086.84) Dollars, as evidenced by his promissory note of even date herewith payable to Fred Lindback in said amount, by reason of loans of money in various amounts heretofore made by Fred Lindback to Ralph E. Newcomb which taken together with the loan of \$800.00 made on this date to Ralph E. Newcomb by Fred Lindback, together with accrued interest at the rate of Five (5%) Per Cent Per Annum on said past loans, and together with certain costs for attorney fees and telegraph charges, total the aforesaid sum of \$8086.84;

And whereas Ralph E. Newcomb has covenanted and agreed with Fred Lindback, as the consideration and inducement for the making of the loans of money mentioned above, and the said Ralph E. Newcomb does hereby covenant and agree with Fred Lindback as follows:

1. To hold until the 14th day of March, 19 59, subject exclusively to the order of the said Fred Lindback, or his assigns, the following described real property, to-wit:

All right, title, interest and equity under the Last Will and Testament of, and also as an heir at law of Patricia Ball Newcomb, also known as Alice Ball Newcomb, deceased, in and to the premises hereinafter described, said right, title interest and equity being defined as an un-divided one-third of an un-divided three-fourths, and said premises being known and described as: All of the North one-half of Lot 18, and all of Lots 19 and 20, in Block numbered 3 of the Original Town of Pinedale, Wyoming, as the Sublette County Clerk's records show the same, together with the buildings and improvements situate thereon and the furniture, fixtures and equipment therein contained and situate, and together with the Town of Pinedale, Wyoming, Retail Liquor and Malt Beverage License and Permit issued thereon and for said premises, for the year 1958-1959, and subsequent years.

2. That Fred Lindback shall have the exclusive right and option to purchase the aforesaid real property, appurtenances, licenses, permits, equipment and fixtures, and all of the interest therein of Ralph E. Newcomb, as aforesaid, for the sum of \$12,500.00 upon the following terms:
 - (a) said option and right to purchase shall be exclusive and shall be in effect from and after the 13th day of December, 19 58, and shall expire and terminate, if not sooner exercised, at the hour of mid-night on the 13th day of March, 19 59.
 - (b) said option shall be exercised only by payment of the purchase price in full, except that Fred Lindback shall have and receive credit on said purchase price for the full amount of the promissory note mentioned above in the sum