

9735417

COMMODITY CREDIT CORPORATION
FORM 297 (9-25-58)

U.S. DEPARTMENT OF AGRICULTURE
PRODUCTION AND MARKETING ADMINISTRATION
COMMODITY CREDIT CORPORATION

STATE Wyoming COUNTY Sublette
SERIAL NO. 83-018-1

SEVERANCE AGREEMENT

WHEREAS, Grant Beck of Pinedale COUNTY OF Sublette STATE OF Wyoming
(NAME OF BORROWER) (ADDRESS)

HEREINAFTER CALLED THE "BORROWER" HAS APPLIED TO THE COMMODITY CREDIT CORPORATION FOR A
LOAN OR FOR THE GUARANTEE OF A LOAN FOR THE PURPOSE OF PURCHASING AND ERECTING OR CONSTRUCTING THE FOLLOW-
ING STORAGE STRUCTURES, TO-WIT:

TYPE	TYPE	KIND (WOOD, STEEL, ETC.)	CAPACITY (BUSHELS OR TONS)
<u>Tank</u>	<u>Steel</u>	<u>1000 Bu.</u>	

ON THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF Sublette STATE OF Wyoming

NW 1/4 Sec. 24 T33N R109W

- AND WHEREAS THE BORROWER HAS AGREED TO GIVE COMMODITY CREDIT CORPORATION OR ITS APPROVED LENDING AGENCY A
MORTGAGE LIEU ON SAID STORAGE STRUCTURES;
NOW THEREFORE, THE PARTIES HERETO DO COVENANT AND AGREE THAT SUCH STRUCTURES AND EQUIPMENT:
1. SHALL REMAIN SEVERED FROM SAID REAL ESTATE, AND
 2. EVEN IF ATTACHED TO THE REALTY, SHALL RETAIN THEIR PERSONAL CHARACTER, SHALL BE REMOVABLE FROM THE
REAL ESTATE, SHALL BE TREATED AS PERSONAL PROPERTY WITH RESPECT TO THE RIGHTS OF THE PARTIES, AND SHALL
NOT BECOME FIXTURES OR A PART OF THE REAL ESTATE; AND
 3. SHALL NOT BE SUBJECT TO THE LIEN OF ANY SECURITY TRANSACTION OR INSTRUMENT HERETOFORE OR HEREAFTER
MADE AFFECTING THE STRUCTURE OR REALTY ON WHICH IT IS PLACED, UNTIL:
(A) THE EXPIRATION OF COMMODITY CREDIT CORPORATION'S LIE; AND ANY EXTENSION OR RENEWAL THEREOF; AND,
(B) UNTIL REPAYMENT OF SAID LOAN.
4. IF ACQUIRED BY COMMODITY CREDIT CORPORATION OR OTHER PERSON, THROUGH REPOSSESSION, FORECLOSURE OR BY
OTHER MEANS, THE STRUCTURE MAY THEN REMAIN ON SAID REAL ESTATE FOR A PERIOD OF SIX MONTHS AT THE OPTION
OF, AND WITH NO COST TO THE COMMODITY CREDIT CORPORATION OR OTHER PERSON ACQUIRING THE STRUCTURE; AND
DURING SUCH PERIOD THE OWNER OF THE STRUCTURE AND THE AGENTS AND INVITEES OF SUCH OWNER, SHALL HAVE FULL
AND FREE ACCESS TO SAID STRUCTURE FOR ALL LAWFUL PURPOSES. THE FEDERAL LAND BANK OF OMAHA

Grant Beck By: Wilbur Erickson, Treasurer
(SIGNATURE OF BORROWER) (REAL ESTATE OWNER OR LESSEE)
DATE 9/15/58 DATE September 19, 1958
Eleanor A. Beck
(SIGNATURE OF BORROWER'S SPOUSE)

STATE OF WYOMING)
COUNTY OF Sublette)
ON THIS 15th DAY OF Sept 1958, BEFORE ME PERSONALLY APPEARED Grant Beck and Eleanor A. Beck
TO ME KNOWN TO BE THE PERSON (OR PERSONS) DESCRIBED IN AND WHO EXECUTED THE FOREGOING INSTRUMENT, AND
ACKNOWLEDGED THAT HE (SHE OR THEY) EXECUTED THE SAME AS HIS (HER OR THEIR) FREE ACT AND DEED.
MY COMMISSION EXPIRES: Sept 1, 1959
Paul Miller
(NOTARY PUBLIC)

ACKNOWLEDGEMENT FOR CORPORATION
STATE OF NEBRASKA)
COUNTY OF DOUGLAS) ss.
On this 19 day of Sept 1958, before me
a Notary Public in and for Douglas
County, Nebraska, personally appeared _____,
to me personally known to be the person who executed the
foregoing instrument, who being by me duly sworn did say
that he is Vice President of The Federal Land Bank of Omaha;
that the seal affixed to said instrument is the corporate
seal of The Federal Land Bank of Omaha; that said instrument
was signed and sealed in behalf of The Federal Land Bank of
Omaha by authority of its Board of Directors, and the said
_____ acknowledged said instrument to be
the free and voluntary act and deed of said corporation by
it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
my notarial seal the day and year last above written.
My commission expires: Sept 1, 1959
Evelyn Blomquist
Notary Public in and for
Douglas County, Nebraska