Section 4. Qualifications. The principal officers and directors of the Corporation must be stockholders of the Corporation and be at least 21 years of age. Subordinate officers of the Corporation must be adults, but need not be stockholders of the Corporation.

Section 5. Resignations. Any officer or director may resign by filing a resignation in writing with the president and the secretary of the Corporation. The office vacated may be filled by the majority vote of the remaining members of the Board of Directors, and the director or officer so selected shall serve until the next annual meeting of the shareholders or the next Board of Directors' meeting following such annual meeting of the shareholders, as the case may be, or until their successors shall have been duly elected and qualified.

ARTICLE XIII

Quorum

A majority of the Board of Directors shall constitute a quorum and be authorized to transact the business and exercise the corporate powers of the Corporation.

ARTICLE XIV

Shareholders Liabilities

The private property of the shareholders shall not be liable for the obligations of the Corporation.

ARTICLE XV

Property Conveyed to Corporation

The property to be conveyed to the Corporation in full payment of the subscription to 9,600 shares of stock of the Corporation is described as follows:

1 C-82 Flying Boxcar
1 P4y2 Privateer
4 Aircraft systems
System accessories
Aircraft parts
Maintenance equipment and tools
Vehicles including Studebaker maintenance truck with wench and boom and Chevrolet Pick-up truck
Office equipment
Additional system accessories