

Article VIII.

The highest amount of indebtedness to which this corporation shall at any time be subject shall not exceed the assets of this corporation.

Article IX.

At all meetings of the stockholders, cumulative voting shall be allowed as provided by Section 17-12, Wyoming Statutes, 1957, as amended, and each stockholder may vote by written proxy.

Article X.

The annual meeting of the Board of Directors shall be held immediately following the annual meeting of the Stockholders, and at the same place. Executive officers of this corporation shall be a president, vice president, secretary and treasurer. The office of any two may be held by the same person, except that of president and vice president. Such executive officers shall be elected by the Board of Directors at each annual meeting held as aforesaid. The Board of Directors shall have power to fill any vacancy in the Board of Directors or in any other office.

Article XI.

The first meeting of the incorporators and directors, for the purpose of organizing and adopting by-laws and election of executive officers, shall be held in the general office of said corporation in Pinedale, Wyoming, on the 3rd day of January, 1961, at 7:00 o'clock P. M.

In Witness whereof, we have hereunto set our hands and seals this 3rd day of January, 1961.

John M. Sulento
Thom E. Sulento
Caroline N. Sulento