

bodies blocked out or the total royalty payable on ore containing 26,100 pounds of  $U_3O_8$ . The determinations as to existence of blocked out ore bodies shall be made jointly by the parties; but in the event of a disagreement as to the extent or content of an ore body, the written determination of Lessee, addressed to Lessor, shall control for purposes of determining the amount of advance royalty payable hereunder.

6. During such time as this lease is in force and effect, Lessee will do all assessment work which may be necessary to perpetuate the claims described in Exhibit "A" according to the applicable provisions of the United States mining laws. In the event that this lease is terminated for any reason on or before July 1, of any calendar year, it is understood that Lessee shall not be responsible for the assessment work for such year.

7. The Lander State bank, at Lander, or its successor, is hereby named as Lessor's agent to receive from Lessee all payments under this Agreement, and all of such payments may be made by paying or tendering the same to Lessor or for Lessor's credit at said bank, or, at Lessee's option, directly to Lessor at the address specified in Paragraph 15 hereof. Any charges made by said bank shall be paid by Lessor. Said bank shall continue as depository for all payments hereunder until such time as Lessor shall designate otherwise in a written notice given to Lessee. Lessee shall not be responsible for the division or distribution of said payments among employees and others entitled thereto, and such bank, or its successor is authorized to withhold the disbursement of said payments until Lessor has executed such division or distribution orders as such bank, or its successor, may require. In this connection, Lessor assumes the sole responsibility to make payment for any royalties, overriding royalties, and other payments out of production, and payment by Lessee to Lessor as hereinabove provided shall constitute, and is, payment in full to Lessor under the terms of this Agreement.

No change of ownership of the mining property described in Exhibit "A" or payments accruing hereunder shall be binding upon Lessee until forty-five (45) days after Lessee shall have been furnished