

AGREEMENT

THIS AGREEMENT, made and entered into on the day and year set forth by the respective signatures of the parties hereto, by and between AMERICAN MOLYBDENUM CORPORATION, a Utah Corporation, of Salt Lake City, Utah, hereinafter referred to as AMERICAN, and HERMAN F. MORITZ and MYRTLE R. MORITZ, his wife, of Albany, Oregon, hereinafter referred to as MORITZ,

WITNESSETH:

WHEREAS American has purchased certain earth moving equipment, mining and separating equipment, and machinery, reactors, high temperature furnace, office equipment and other personal property from one W. C. Wright and

WHEREAS under the purchase agreement American is receiving bill of sale from Wright for said equipment under a certain escrow agreement with the First National Bank of Nevada and

WHEREAS Moritz has furnished to American the sum of \$60,000.00 as evidenced by a certain promissory note from American to Moritz dated April 11, 1962 and

WHEREAS the parties hereto are desirous of securing the payment of said note by the assignment of the bill of sale set forth above.

NOW THEREFORE in consideration of the mutual promises and covenants of the parties hereto American and Moritz agree as follows:

1. American has and does hereby assign unto *Wright* as security for the payment of that certain promissory note from American to Moritz in the sum of \$60,000.00 dated April 11, 1962, that certain bill of sale from W. C. Wright to American on that machinery and equipment set forth in said bill of sale and agreement between Wright and American dated March 15, 1962.

IT IS MUTUALLY AGREED AND UNDERSTOOD that said personal property is now located near Bandon, Oregon, and that said equipment is to be moved by American from Bandon, Oregon to the location of certain mining operations conducted by American near Pinedale, Wyoming, and consent for said moving is herewith granted.

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RECORDED November 2 1962 11:30AM
IN BOOK 21 Miscellaneous PAGE 44
FEES \$ 1.50 *Sublette County Clerk*
SUBLETTE COUNTY, PINEDALE, WYOMING