

SUBORDINATION AGREEMENT AND ASSIGNMENT  
(Individuals, Partnerships and Corporations)

THE FIRST NATIONAL BANK OF KEMMERER

KEMMERER, WYOMING

WHEREAS, the Trustees of The First Congregational Church of Pinedale, Wyoming, and/or The First Congregational Church of Pinedale, Wyoming, of Pinedale, Sublette County, Wyoming, hereinafter sometimes referred to as "said borrower" is indebted to the Congregational Church Building Society in the sum of Eighteen Hundred and no/100 Dollars (\$1,800.00) (plus interest) secured by two instruments, one a Mortgage Deed, the consideration being Eight Hundred and no/100 Dollars (\$800.00) from The First Congregational Church of Pinedale, Wyoming, Mrs. Abbie Patterson, Treas., J. F. Patterson, Acting Trustee, C. Helen Fisher, Trustee, to the Congregational Church Building Society, dated September 12, 1910, filed for Record on January 9, 1911 at 10:00 A.M., recorded in Book 4 of Transcribed Mortgages on Page 413 (transcribed from Book P of Mtg. Record, Page 60, Fremont County, Wyoming) in the office of the County Clerk and Ex-Officio Register of Deeds in and for Sublette County, Wyoming, and mortgaging Lots 1 and 2 in Block 10 situated in the Town of Pinedale, including the new frame church building situated on said lots; the other a Grant Mortgage, the consideration being One Thousand and no/100 Dollars (\$1,000.00) from The First Congregational Church Pinedale, Wyoming, L. H. Hennick, Chairman of the Board of Trustees, Minnie A. Bloom, Clerk, to The Congregational Church Building Society, dated November 8, 1930, filed for record on July 1, 1931 at 11:30 A.M., recorded on Book 1 of Mortgages on Page 337 in the office of the County Clerk and Ex-Officio Register of Deeds in and for Sublette County, Wyoming, and mortgaging Lots 1, 2, 4 & 5, Block 10, situate in the Town of Pinedale, according to the recorded plat thereof, the same being located in the territory formerly embraced in the County of Fremont, and now located in the County of Sublette as now organized, and

WHEREAS, said The Congregational Church Building Society is interested in said borrower and desires to aid said borrower in obtaining extensions of credit from The First National Bank of Kemmerer, Kemmerer, Wyoming, (if "said Borrower" is a co-partnership, limited partnership, partnership, association or corporation or other form of organization, "said Borrower", whenever used herein, shall include any successor organization, whether immediate or otherwise),

NOW THEREFORE, in consideration of the sum of one dollar (\$1.00) paid by said bank to The Congregational Church Building Society, and in consideration of the extension of credit by said bank to said borrower, it is agreed by The Congregational Church Building Society that all of the aforesaid indebtedness, both principal and interest, together with the above described mortgage instruments, of said borrower to The Congregational Church Building Society, together with any renewal or renewals, extension or extensions thereof, in whole or in part, shall be subordinated and the same are hereby subordinated to any and all indebtedness, absolute or contingent, present or future, several or otherwise, of said borrower to said bank until said indebtedness to said bank shall have been fully paid and satisfied, together with interest thereon, including any renewal or renewals, extension or extensions thereof, whether direct as maker or indirect as endorser to or for said borrower, and The Congregational Church Building Society hereby sells, assigns, transfers, sets-over, mortgages and conveys to said bank said indebtedness of said borrower to The Congregational Church Building Society, and all of the property, including that above described in the above mortgage instruments, securing the same, as security for the payment of any and all indebtedness of said borrower to said bank. Presentment, demand, protest and notice of protest or dishonor and diligence in collecting any indebtedness of said borrower to said bank are each and all waived. Any collateral or other security of said borrower, or any other party, which said bank may hold,

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| RECORDED                           | May 7 | 1963         | 2:42 P.M. |
| IN BOOK                            | 21    | MULLAN       | PAGE 331  |
| FEE \$                             | 2.50  | COUNTY CLERK |           |
| SUBLETTE COUNTY, PINEDALE, WYOMING |       |              |           |