

435

OF THE PARTNERSHIP OTHER THAN BY REASON OF HIS CAPITAL CONTRIBUTION ABOVE SPECIFIED  
TOGETHER WITH HIS SHARE OF UNDIVIDED PROFITS.

## XII

AT THE END OF SUCH TERM AS HEREINBEFORE SET OUT IF THE OPTIONS PROVIDED FOR IN  
PARAGRAPH VII ABOVE ARE NOT EXERCISED WITHIN 30 DAYS IT IS UNDERSTOOD AND AGREED  
THAT NOTHING HEREIN SHALL ENCUMBER THE TITLE OF RECORD OWNER LEE D. TOWERY.

## XIII

THE RIGHT IS HEREBY GIVEN TO THE REMAINING PARTNERS TO CONTINUE THE BUSINESS  
ON THE DEATH OF A PARTNER AND HIS HEIRS, EXECUTORS, AND ADMINISTRATORS ARE BOUND BY  
THE TERMS OF THIS AGREEMENT.

## XIV

THE REAL PROPERTY OWNED BY PARTNERSHIP IS DESCRIBED AS FOLLOWS:

$\frac{1}{4}SE_4^1, E_2^1SW_4^1SE_4^1, SE_4^1NW_4^1SE_4^1$ , AND  $S_2^1SW_4^1NE_4^1NW_4^1SE_4^1$ , OF SECTION 23  
 $NE_4^1NE_4^1$  SECTION 26, TOWNSHIP 33 NORTH, RANGE 107 WEST OF THE 6TH  
PRINCIPAL MERIDIAN, WYOMING

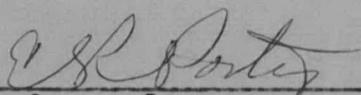
TITLE TO THE ABOVE DESCRIBED PROPERTY SHALL BE IN THE NAME OF LEE D. TOWERY

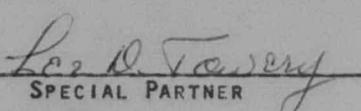
## XV

IT IS UNDERSTOOD AND AGREED THAT THERE SHALL BE KEPT AT ALL TIMES A COMPLETE  
SET OF BOOKS OF ACCOUNT WHEREIN THERE SHALL BE ENTERED ANY AND ALL RECORDS AND  
TRANSACTIONS OF SAID BUSINESS AND THAT THE GENERAL MANAGER SHALL HAVE CHARGE  
THEREOF AND THAT SAID BOOKS SHALL BE UNDER HIS IMMEDIATE SUPERVISION.

IT IS FURTHER UNDERSTOOD AND AGREED THAT THE GENERAL MANAGER WILL RENDER  
ON REQUEST A TRUE AND FULL STATEMENT AND ACCOUNT OF THE PROFITS OR LOSSES OF  
SAID BUSINESS AND ALL OTHER MATTERS AND TRANSACTIONS DONE AND PERFORMED IN  
CONNECTION WITH SAID BUSINESS. ALL PARTNERS MAY EXAMINE THE BOOKS AT ANY TIME.

IN WITNESS WHEREOF THE PARTNERS HAVE HEREUNTO SET THEIR HANDS THIS 1ST  
DAY OF JUNE, 1963.

  
GENERAL PARTNER

  
SPECIAL PARTNER

  
SPECIAL PARTNER