

SUBORDINATION AGREEMENT

THIS AGREEMENT, made and entered into this 15th day of May, 1963, by and between Harley C. Mocroft and Margaret Mocroft, his wife, hereinafter referred to as FIRST PARTY and the TOWN OF PINEDALE hereinafter referred to as SECOND PARTY,

WITNESSETH

WHEREAS, FIRST PARTY is the owner of the oil, gas and other minerals in and to that certain tract of land situated in Sublette County, State of Wyoming, more particularly described as follows:

A tract of land in the W $\frac{1}{2}$ SE $\frac{1}{4}$ Section 25, Township 33 North, Range 109 West of the 6th P.M., Wyoming, more particularly described as follows:

Beginning at a point on the east line of said W $\frac{1}{2}$ SE $\frac{1}{4}$ Section 25, Township 33 North, Range 109 West, and on the center line of the existing Town of Pinedale Runway. Said point also being north of the SE corner of said W $\frac{1}{2}$ SE $\frac{1}{4}$ 940 feet, more or less. Thence north along the east line of said W $\frac{1}{2}$ SE $\frac{1}{4}$ for a distance of 358' more or less to a point that is 300 feet from the center line of the said runway measured perpendicular with the center line; thence north 57°20' West parallel and 300 feet from the center line of said runway for a distance of 1035 feet; thence south 32°40' West for a distance of 600 feet; thence South 57°20' east for a distance of 1426 feet, more or less, to the east line of said W $\frac{1}{2}$ SE $\frac{1}{4}$; thence north along the said east line for a distance 358 feet more or less to the point of beginning; said tract containing 17 acres.

which tract of land is identified as Parcel 3 on Exhibit "A" attached hereto and made a part hereof, said tract of land being hereinafter referred to as "Parcel 3," and

WHEREAS SECOND PARTY is the owner and operator of the Ralph Wenz Field, hereinafter referred to as the Airport, situated in the County of Sublette, State of Wyoming, in close proximity to said Parcel 3; and

WHEREAS, it is deemed necessary that all of Parcel 3 remain free and clear of any structures or other objects which is or would constitute an obstruction or hazard to the flight of aircraft in landing and taking-off at said Airport.

NOW, THEREFORE:

In consideration of the sum of Ten and no/100 Dollars, (\$10.00) paid by SECOND PARTY to FIRST PARTY and of other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledge, FIRST PARTY for themselves, their heirs,

ROBERT W. SIEVERS
ATTORNEY AT LAW
PINEDALE, WYOMING

RECORDED August 21 1963 11:35 A.M.
IN BOOK 31 Miscellaneous PAGE 514
FELS \$ None COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING

83522.