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AGREEMENT AND RELEASE

This agreement entered into the 20 day of August, 1964 by and between Belco Petroleum Corporation (Belco) and William J. McGinnis, Jr.

REFERENCE is made to that certain oil and gas lease bearing the date of March 12, 1963 covering the following described lands in Sublette County, Wyoming, to wit:

Township 28 North, Range 112 West  
Section 17: S $\frac{1}{2}$ N $\frac{1}{2}$ , N $\frac{1}{2}$ SW $\frac{1}{4}$ , NW $\frac{1}{4}$ SE $\frac{1}{4}$ , SW $\frac{1}{4}$ SW $\frac{1}{4}$   
Section 18: SE $\frac{1}{4}$ SW $\frac{1}{4}$  Lot 4  
Section 19: NW $\frac{1}{4}$ NE $\frac{1}{4}$

WHEREAS Belco Petroleum Corporation has drilled an oil and gas test well located 1950' from the South line and 850' from the West line of Section 17, Township 28 North, Rang 112 West and

WHEREAS the above referred to test well has resulted in a dry-hole and has been abandoned with cement plugs being placed as follows:

Plug #1-3130-3010, 40 sacks regular cement

Plug #2-1120 to 1000, 40 sacks of regular cement and

WHEREAS the well bore of the above referred to well from the surface of the ground to 1000 feet appears to contain water of such quality and quantity to be favorable and useable at a reasonable cost for agricultural, domestic and other purposes and

WHEREAS Belco Petroleum Corporation is desirous to release, relinquish and quick claim all rights, title and interests into the well bore to William J. McGinnis, Jr. in lieu of plugging same to the surface and

WHEREAS William J. McGinnis, Jr. is desirous to take over the said well bore with the expressed understanding and agreement tht by taking over such well Belco Petroleum Corporation will not be restricted from conducting any other operations on the leased lands and that by such taking over William J. McGinnis, Jr. assumes all future responsibilities for same and thereby relieves the Belco Petroleum Corporation from any future liability.

NOW THEREFORE and in consideration of the premises the undersigned releases, relinquishes and quick claims and hereby releases, relinquishes and quick claims to William J. McGinnis all rights, title and interest into the above described well bore.

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