

416

150

AGREEMENT AND RELEASE

This agreement entered into the 20 day of August, 1964 by
and between Belco Petroleum Corporation (Belco) and William J. McGinnis,
Jr.

REFERENCE is made to that certain oil and gas lease bearing
the date of March 12, 1963 covering the following described lands in Sublette
County, Wyoming, to wit:

416
Township 28 North, Range 112 West
Section 17: S $\frac{1}{2}$ N $\frac{1}{2}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$
Section 18: SE $\frac{1}{4}$ SW $\frac{1}{4}$ Lot 4
Section 19: NW $\frac{1}{4}$ NE $\frac{1}{4}$

WHEREAS Belco Petroleum Corporation has drilled an oil and
gas test well located 1950' from the South line and 850' from the West line
of Section 17, Township 28 North, Range 112 West and

WHEREAS the above referred to test well has resulted in a dry-
hole and has been abandoned with cement plugs being placed as follows:

Plug #1-3130-3010, 40 sacks regular cement

Plug #2-1120 to 1000, 40 sacks of regular cement and

WHEREAS the well bore of the above referred to well from the
surface of the ground to 1000 feet appears to contain water of such quality
and quantity to be favorable and useable at a reasonable cost for agricultural,
domestic and other purposes and

WHEREAS Belco Petroleum Corporation is desireous to release,
relinquish and quick claim all rights, title and interests into the well bore
to William J. McGinnis, Jr. in lieu of plugging same to the surface and

WHEREAS William J. McGinnis, Jr. is desireous to take over the
said well bore with the expressed understanding and agreement that by taking
over such well Belco Petroleum Corporation will not be restricted from con-
ducting any other operations on the leased lands and that by such taking over
William J. McGinnis, Jr. assumes all future responsibilities for same and
thereby relieves the Belco Petroleum Corporation from any future liability.

NOW THEREFORE and in consideration of the premises the under-
signed releases, relinquishes and quick claims and hereby releases, relinquishes
and quick claims to William J. McGinnis all rights, title and interest into the
above described well bore.

87851

RECORDED *Sept 4 1964 2:00 P.M.*
IN BOOK *22* MISCILLANEOUS PAGE *416*
FEES *\$1.50* COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING