

BILL OF SALE

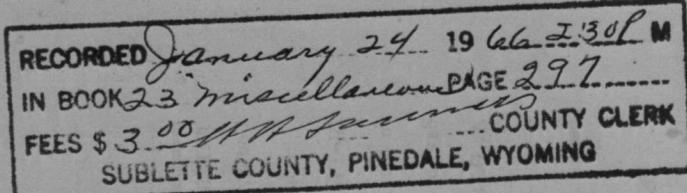
KNOW ALL MEN BY THESE PRESENTS, That JOHN C. BUDD and LULU A. BUDD, husband and wife, and JOSEPH L. BUDD,

of the County of Sublette and State of Wyoming
 the parties of the first part, for and in consideration of the sum of **Ten and more** DOLLARS
 lawful money of the United States of America, to them in hand paid by **BUDD RANCHES, INC.**,
 a Wyoming corporation.

the party of the second part, the receipt whereof is hereby acknowledged, do by these presents, grant, bargain, sell and convey unto the said party of the second part **its** heirs, executors, administrators and assigns,

For all commercial cattle, horses, farm machinery and equipment, tools, and motor vehicles heretofore the property of "John C. Budd & Son" a co-partnership consisting of the parties of the First Part.

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TO HAVE AND TO HOLD the same to the said party of the second part, **its** heirs, executors, administrators and assigns forever. And **they** do for **their**, heirs, executors, administrators covenant and agree to and with the said party of the second part, **its** heirs, executors, administrators and assigns to warrant and defend the sale of said property, goods and chattels hereby made unto the said party of the second part, **its** heirs, executors, administrators and assigns against all persons whomsoever, lawfully claiming or to claim the same.

IN WITNESS WHEREOF, We have hereunto set our hands
 and sealed the 1st day of January 1966

Signed, Sealed and Delivered in presence of

John C. Budd (SEAL)

Lulu A. Budd (SEAL)

Joseph L. Budd (SEAL)

(SEAL)