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FEES \$6.00 M. B. S. C. COUNTY CLERK  
SUBLETTE COUNTY, PINEDALE, WYOMING

L E A S E

THIS LEASE made this 13th day of September, 1965, by and between BIG PINER IMPROVEMENT ASSOCIATION, a Wyoming corporation, of Sublette County, Wyoming, hereinafter referred to as "Lessor", and BIG PINER AVIATION, INC., a corporation of Sublette County, Wyoming, hereinafter referred to as "Lessee",

IT IS MUTUALLY UNDERSTOOD AND AGREED THAT:

1. The covenants herein contained shall bind, and the benefits and advantages thereof shall inure to, the respective heirs, devisees, legatees, executors, administrators, successors and assigns of the parties hereto. Whenever used the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders.
2. The Lessor, for and in consideration of the covenants and agreements herein contained, to be kept and performed by the Lessee, hereby demises and leases to the Lessee, all of the following premises and property situate, lying and being in Sublette County, Wyoming, known and described as follows, to wit:

That part of the SW<sup>1</sup>4SW<sup>1</sup>4 of Section 17, T30N, R111W, Sublette County, Wyoming, being part of the lands belonging to the Town of Big Piney and used for airport purposes, described as follows:

Beginning at a point that is N16°-14'E, 1042.7 ft. and then thence S32°-30'E., 351.0' from the southwest corner of said Section 17 where is found a quartzite stone 6"x4"x3" above ground marked  $\equiv$  on E.,  $\equiv$  on S with mound of stones to W.; thence N57°-30'E, 125.0 ft to a point; thence N32°-30'W, 100.0 ft. to a point; thence S57°-30'W, 125.0 ft. to a point; thence S32°-30'E, 100.0 ft. to the point of beginning; containing an area of .287 acre, more or less; each point being marked by a steel spike 3/8" x 12".

3. The Lessee acknowledges that the within Lease shall be considered a sublease for the reason that the premises covered hereby have been leased by the lessor from the Town of Big Piney, a municipal corporation, for a period of Fifteen (15) years, running concurrently with the term of this lease.
4. The premises herein leased shall be used for airport purposes, substantially in compliance with Sections 8-611 and 8-613, of Ordinance No. 72 of the Revised Ordinances of the Town of Big Piney.
5. At any time during the term hereof, the Lessee, its successors or assigns, shall have the right, at its own cost and expense, to install or construct improvements and facilities of whatsoever kind and nature upon the afore-described real property. It is understood and agreed that all such property shall remain