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FEES \$ 3.00	COUNTY CLERK	
SUBLETTE COUNTY, PINEDALE, WYOMING		

A G R E E M E N T

THIS AGREEMENT made and entered into this 3rd day of January, 1966, by and between JOE L. BUDD and RUTH FRANCIS BUDD, hereinafter referred to as "Owners", and JOHN BUDD & SON, a co-partnership consisting of John C. Budd, Lulu A. Budd and Joe L. Budd, hereinafter referred to as the "partnership",

WITNESSETH:

WHEREAS, the partnership did on February 12, 1954 enter into a written agreement in regard to the running of purebred cattle of the Owners by the Partnership and the interest of the Partnership in such purebred cattle, and

WHEREAS, the parties do desire to terminate the rights that each has in and to purebred cattle under said agreement,

NOW, THEREFORE, IT IS AGREED:

1.

That the agreement heretofore entered into between the Owners and the Partners as of February 12, 1954, be, and the same is, hereby terminated.

2.

That each of the parties does by these presence hereby release the other from any obligation or liability arising in or under said agreement, that all purebred cattle previously run by the partnership are the sole property of the Owners, and that the partnership has been paid in full for all interest in and to any income it might have from such registered cattle or any of the cattle themselves.