

A parcel of land lying in the Northeast Quarter of the Southwest Quarter (NE1/4SW1/4) and the East Half of the Northwest Quarter (E1/2NW1/4) of Section 26 and the Southeast Quarter of the Southwest Quarter (SE1/4SW1/4) and the West Half of the West Half of the Southeast Quarter (W1/2W1/2SE1/4) and the South Half of the Northeast Quarter (S1/2NE1/4) of Section 23 of Township 33 North, Range 107 West of the Sixth Principal Meridian, Sublette County, Wyoming; the said parcel being all that portion of said property contained within a strip of land 66 feet in width, 33 feet on each side of the following described centerline:

Beginning at a point 1222.80 feet north and 483.50 feet west of quarter corner common to Section 26 and Section 35, Township 33 North, Range 107 West of the Sixth Principal Meridian; thence north 2°48' west for a distance of 441.1 feet, thence along the arc of a 1°23' curve to the left for a distance of 969.90 feet; thence north 16°14' west for a distance of 875.10 feet; thence along the arc of a 2°10' curve to the right for a distance of 1088.44 feet; thence north 7°21' east for a distance of 744.00 feet, thence north 10°51' east for a distance of 559.80 feet; thence along the arc of a 20° curve to the right for a distance of 294.60 feet; thence north 69°46' east for a distance of 262.20 feet; thence along the arc of a 14° curve to the left for a distance of 197.10 feet; thence north 42°10' east for a distance of 50.20 feet; thence along the arc of a 37° curve to the right for a distance of 211.76 feet; thence south 59°29' east for a distance of 159.50 feet; thence along the arc of a 28° curve to the left for a distance of 250.00 feet; thence north 50°31' east for a distance of 83.65 feet; thence along the arc of a 20° curve to the left for a distance of 173.58 feet; thence north 15°48' east for a distance of 54.95 feet; thence along the arc of a 10° curve to the left for a distance of 158.00 feet; thence north for a distance of 694.16 feet; thence along the arc of a 12° curve to the right for a distance of 199.72 feet; thence north 23°58' east for a distance of 346.67 feet; thence along the arc of an 18° curve to the right for a distance of 144.17 feet; thence north 49°55' east for a distance of 54.79 feet; thence along the arc of a 20° curve to the right for a distance of 191.91 feet; thence north 88°18' east for a distance of 147.32 feet; thence along the arc of a 10° curve to the left for a distance of 290.33 feet, thence north 59°16' east for a distance of 170.68 feet; thence along the arc of a 20° curve to the right for a distance of 263.92 feet; thence south 67°57' east for a distance of 72.13 feet; thence along the arc of a 20° curve to the left for a distance of 157.33 feet; thence north 80°35' east for a distance of 78.31 feet; thence along the arc of a 24° curve to the right for a distance of 249.17 feet; thence south 39°37' east for a distance of 72.13 feet; thence along the arc of a 30° curve to the left for a distance of 185.17 feet; thence north 84°50' east for a distance of 88.11 feet to a point 152.00 feet north and 71.32 feet east of quarter corner common to Sections 23 and 24, Township 33 North, Range 107 West of the Sixth Principal Meridian.

The parcel of land to which this description applies contains 14.87 acres, more or less.

A plan showing the easement and right-of-way described above is attached hereto as Exhibit A and made a part hereof.

EXHIBIT ONE