

LEASE AGREEMENT

THIS LEASE AGREEMENT, made by and between Larry G. and Janet Moore, husband and wife, of Jackson, Wyoming, hereafter called "Lessors", and the M Spear M Corporation, A Wyoming Corporation having its principal place of business as Jackson, Wyoming, hereafter called the "Lessee" shall provide as follows:

1. The Lessors, for and in consideration of the rents, covenants, and agreements hereinafter mentioned, to be paid, kept and performed by the Lessee, does hereby grant, demise and let to said Lessee all that certain real property and improvement situated in Sublette County, Wyoming more particularly described by metes and bounds as follows;

Lots 3 and 4, South half Northwest Quarter, Southwest Quarter (SW $\frac{1}{4}$), Section Five (5), Lots one (1), Southeast Quarter Northeast Quarter SE $\frac{1}{4}$ NE $\frac{1}{4}$, East half Southeast Quarter (E $\frac{1}{2}$ SE $\frac{1}{4}$), Section Six (6); T. 33 N., R. 108 W., 6th P.M. Wyoming, according to the Original United States Land Office Survey,

together with and including all easements, appurtenances, and water rights belonging thereto and all and any improvements on said property.

2. Term of this lease shall be Five (5) years and the Lessee shall have an option to renew and extend of this lease for an additional Five (5) years at the expiration of the original Five (5) year term. This lease shall commence on the 15th day of April, 1968 and shall end on the 14th day of April, 1973, subject to any options or extensions thereunder.
3. The Lessee shall pay the annual rent of Sixty-Five Hundred Dollars (\$6500.00), said annual rent to be paid on or before the first day of November, 1968 and said annual rent for succeeding years to be paid on or before the first day of each November thereafter.

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| RECORDED | April 17 1968 10:30AM |
| IN BOOK | 25 Miscellaneous PAGE 53 |
| FEES \$3.00 | Sublette County Clerk |
| | SUBLETTE COUNTY, PINE DALE, WYOMING |

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