

Wyo-35-M

313

OCC-DENVER-140
(Rev. 1-29-60)

550

SUBORDINATION AGREEMENT

WHEREAS, LITTLE SANDY GRAZING ASSOCIATION, a Wyoming ~~resident~~ corporation ~~of Sweetwater~~ ~~County, Wyoming~~, ~~(hereinafter called the "Borrower")~~, became indebted for (a) loan(s) made or insured by the United States of America, acting through the Secretary of Agriculture, or the Administrator of the Farmers Home Administration ~~(hereinafter called the "Government")~~; and

WHEREAS, as security for said indebtedness, the Borrower executed (a) mortgage(s) ~~executed~~ ~~on~~ ~~March 15, 1966~~ bearing date(s) of March 15, 1966, covering land in Sublette ~~County, State of Wyoming~~, which mortgage(s) ~~is~~ ~~executed~~ ~~on~~ ~~March 15, 1966~~ ~~of record in the office of the County Recorder in that County and State in~~ Book 20 of Mortgages as page 61; and

WHEREAS, said mortgage(s) ~~executed~~ ~~on~~ ~~March 15, 1966~~, among other things, provide(s) that said Borrower is not to sell or dispose of any interest in the property covered thereby without first obtaining consent of the Government; and

WHEREAS, said Borrower did under date of June 1, 1968, as amended ~~June 15, 1968~~, execute and deliver to H. Wayne Ashcraft, of P. O. Box 783, Casper, Wyoming 82601 ~~Minning~~ ~~(hereinafter called the "Grantee")~~, his ~~heirs~~ heirs, successors or assigns, an ~~oil and gas~~ ~~Lease for a~~ consideration of \$ 2668.86, covering ~~all~~ ~~a part of~~ the land described in said mortgage(s) ~~executed~~ ~~on~~ ~~March 15, 1966~~, described as follows:

Township 28 North, Range 104 West, 6th P.M.

Section 4: Lot 4, $W\frac{1}{2}SW\frac{1}{4}$
Section 5: Lots 1, 2, 3, $NE\frac{1}{4}SW\frac{1}{4}$, $N\frac{1}{2}SE\frac{1}{4}$, $SE\frac{1}{2}SE\frac{1}{4}$
Section 25: $SE\frac{1}{2}NW\frac{1}{4}$

Township 29 North, Range 104 West, 6th P.M.

Section 8: $E\frac{1}{2}NE\frac{1}{4}$, $SW\frac{1}{2}NE\frac{1}{4}$, $W\frac{1}{2}SE\frac{1}{4}$
Section 9: $NW\frac{1}{2}NW\frac{1}{4}$
Section 17: $W\frac{1}{2}NE\frac{1}{4}$, $E\frac{1}{2}SE\frac{1}{4}$
Section 20: $NE\frac{1}{2}NE\frac{1}{4}$
Section 21: $N\frac{1}{2}NW\frac{1}{4}$
Section 27: $SW\frac{1}{2}SW\frac{1}{4}$
Section 28: $S\frac{1}{2}SE\frac{1}{4}$
Section 30: $W\frac{1}{2}E\frac{1}{2}$, $E\frac{1}{2}W\frac{1}{2}$
Section 31: $E\frac{1}{2}NE\frac{1}{4}$
Section 32: $W\frac{1}{2}NW\frac{1}{4}$, $SE\frac{1}{2}NW\frac{1}{4}$, $NE\frac{1}{2}SW\frac{1}{4}$, $NW\frac{1}{2}SE\frac{1}{4}$
Section 33: $N\frac{1}{2}NE\frac{1}{4}$, $SW\frac{1}{2}NE\frac{1}{4}$, $E\frac{1}{2}W\frac{1}{2}$, $W\frac{1}{2}SE\frac{1}{4}$
Section 34: $W\frac{1}{2}NW\frac{1}{4}$, $SW\frac{1}{2}$, $NW\frac{1}{2}SE\frac{1}{4}$ containing 2245.90 acres, more or less.

WHEREAS, the Borrower, in order to better secure said indebtedness, has transferred and assigned to the Government, pursuant to the terms of an Assignment of Income from Real Estate Security one hundred per cent of all future income to be paid or to which Borrower may be entitled under the terms of the instrument creating the rights and interests above described, and the Grantee has agreed to recognize said Assignment.

NOW, THEREFORE, in consideration of the above premises, the Government, acting by and through the undersigned, hereby subordinates its lien(s) above described