

The partnership assets shall consist of: *525*

1. Cash in the bank
2. Accounts receivable
3. Equipment purchased by the partnership

If and when the partnership is terminated, each partner shall be entitled to his one-half share of the above partnership assets after all outstanding partnership bills are paid.

The accounts receivable, as of the date of termination, shall be paid out to each partner as and when collected. The terminating partner shall be entitled to a monthly accounting of the accounts receivable.

The rights and duties of said partners, unless otherwise provided, shall be as provided by the Partnership Laws of the State of Wyoming.

In witness whereof, the parties have signed this Partnership Agreement.

*Howard R. Smith*  
Howard R. Smith

*James L. Platts*  
James L. Platts