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possession of said lands subject to taxes, including assessments⁷² made under Boulder Lake Irrigation District, accrued and owing for the year in which possession is taken, except that Owner agrees to pro-rate said taxes to date of possession. Further Agent-Purchaser will not be entitled to take possession between May 1st and December 1st in any year hereafter.

At all times after possession has been taken by Agent-Purchaser, as above mentioned, Agent-Purchaser shall maintain in force fire insurance contracts upon all buildings on the said lands as the same are presently insured, by description and valuation, under Owner's agreement with The Prudential Insurance Company of America. The aforesaid fire insurance contracts shall provide for all losses to be paid to Owner and Agent-Purchaser shall have credit therefor as a part-payment of the sum of FIVE MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS (\$5,250,000.00) payable under Paragraph 14 hereafter following.

12.

At such time as contracts numbered 1,000 through 2,000 have been executed, provided that Owner has received therefrom not less than TWO MILLION DOLLARS (\$2,000,000.00), Owner shall pay all costs of construction of additional roads, not to exceed FIFTY THOUSAND DOLLARS (\$50,000.00), upon the actual construction and acceptance by Agent-Purchaser of said roads, said roads to be built as designated by Agent-Purchaser; and additionally Owner shall pay for the construction, not to exceed FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00), of a lodge building which lodge building shall be constructed in accordance with plans, drawings and specifications, the costs whereof are to be included in the aforesaid sum of FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00), and said plans, drawings and specifications shall be drawn at Agent-Purchaser's direction