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Registration of this Aligned Office of the Public Record  
and copies of the office to be combined from date of  
and forwarded by registered mail to Agent-Purchaser at the time

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possession of said lands subject to taxes, including assessments  
made under Boulder Lake Irrigation District, accrued and owing  
for the year in which possession is taken, except that Owner  
agrees to pro-rate said taxes to date of possession. Further  
Agent-Purchaser will not be entitled to take possession between  
May 1st and December 1st in any year hereafter.

At all times after possession has been taken by Agent-  
Purchaser, as above mentioned, Agent-Purchaser shall maintain in  
force fire insurance contracts upon all buildings on the said  
lands as the same are presently insured, by description and valua-  
tion, under Owner's agreement with The Prudential Insurance Company  
of America. The aforesaid fire insurance contracts shall provide  
for all losses to be paid to Owner and Agent-Purchaser shall have  
credit therefor as a part-payment of the sum of FIVE MILLION TWO  
HUNDRED FIFTY THOUSAND DOLLARS (\$5,250,000.00) payable under Para-  
graph 14 hereafter following.

12.

At such time as contracts numbered 1,000 through 2,000  
have been executed, provided that Owner has received therefrom not  
less than TWO MILLION DOLLARS (\$2,000,000.00), Owner shall pay all  
costs of construction of additional roads, not to exceed FIFTY  
THOUSAND DOLLARS (\$50,000.00), upon the actual construction and  
acceptance by Agent-Purchaser of said roads, said roads to be  
built as designated by Agent-Purchaser; and additionally Owner shall  
pay for the construction, not to exceed FIVE HUNDRED THOUSAND DOL-  
LARS (\$500,000.00), of a lodge building which lodge building shall  
be constructed in accordance with plans, drawings and specifications,  
the costs whereof are to be included in the aforesaid sum of FIVE  
HUNDRED THOUSAND DOLLARS (\$500,000.00), and said plans, drawings  
and specifications shall be drawn at Agent-Purchaser's direction