

- 2- All permits and privileges issued by the State of Wyoming through the Game and Fish Commission appurtenant to or used in connection with the above-described real estate;
- 3- All permits, privileges, licenses and leases appurtenant to the above-described real estate and issued by the United States Department of Agriculture, through the Forest Service, for the grazing of livestock and animals, and appurtenant to the above-described real estate;

2.

The purchase price shall be paid in the manner and at the times hereinafter set forth:

- (a) The Purchaser shall pay NINE THOUSAND DOLLARS (\$9,000.00) upon execution of the within agreement, receipt whereof by Seller is hereby acknowledged;
- (b) Purchaser shall pay FIVE THOUSAND DOLLARS (\$5,000.00) on the 15th day of December, 1969, and FOUR THOUSAND DOLLARS (\$4,000.00) on the 1st day of September in each of the years 1970, 1971, 1972 and 1973;
- (c) Purchaser shall pay TWENTY THOUSAND DOLLARS (\$20,000.00) on the 1st day of September, 1974;
- (d) Purchaser reserves the right and privilege of paying all deferred balances of the purchase price at any time after the 1st day of January, 1970;

3.

Purchaser agrees that interest at NINE PER CENT (9%) per annum shall accrue from and after September 1, 1969, on the unpaid purchaser price; and, further, Purchaser agrees to pay said accrued interest on the 15th day of December, 1969, and on the 1st day of September 1970 and annually thereafter until the purchase price has been fully paid. In event Purchaser elects to make payment of the purchase price in full under the option aforesaid, the Purchaser shall pay all interest accrued to the date of said payment.

4.

All payments of the purchase price and interest shall be made to V. L. LOONEY at Pinedale, Wyoming.