

understands that Frome and Child have approximately 501 AUM's of use on the Horse Creek Unit and Piney Unit, both adjoining deeded lands being exchanged hereunder. Frome and Child understand that there are in excess of 1000 acres of some isolated BLM tract lands that lie within the confines of the legal description set forth in Paragraph 2 of this exchange agreement. Each of the parties agrees to execute and deliver whatever releases or conveyances are necessary to assign and deliver to the other party their interests in the BLM leases and permits being exchanged hereunder at the same time that the deeds are exchanged.

14. WYOMING STATE LEASES. Child and Frome agree to assign all of the Wyoming State Lease lands that they obtained from Newcomb Land and Cattle Co. to Miller at the time the deeds are exchanged. Miller agrees to pay the 1970 grazing lease on said lands and Miller shall have the use of said lands for the 1970 season.

15. FOREST PERMITS. It is understood and agreed by the parties that Child and Frome are to keep the grazing permits that they obtained from Newcomb Land and Cattle Co. for the grazing of six hundred head of cattle on the Bridger National Forest.

16. MINERAL RIGHTS. It is understood and agreed that Child and Frome are to retain all of the mineral rights that they obtained from Newcomb Land and Cattle Co. on the lands that they are conveying to Miller under this agreement.

17. PERSONAL PROPERTY. Each of the parties shall remove at their expense all of the personal property from the lands being conveyed to the other party. Any personal property left on the lands being conveyed after September 1, 1970, shall belong to the grantee of the lands being exchanged hereunder.