

1 will also assume an indebtedness due from the Sellers to Velma C.
2 Budd, upon which there is an unpaid principal balance of \$14,000.00
3 and agree to pay said indebtedness, together with interest there-
4 on at the rate of 6% per annum by making annual principal payments
5 of \$2,000.00 plus accrued interest, the first payment of which
6 shall be due on or before December 31, 1970, and on or before the
7 31st day of December of each succeeding year until the entire sum,
8 together with the interest, is paid in full. It is understood and
9 agreed that if the said Velma C. Budd shall die before the afore-
10 said indebtedness is paid in full, that any remaining balance due
11 thereunder shall be paid unto William H. Budd and Pearl Budd
12 Spencer, in equal shares, as the said indebtedness shall mature.
13 Said Buyers agree to pay the remaining principal balance of
14 \$50,000.00 to the Sellers, together with interest thereon at the
15 rate of 6% per annum, in equal annual installments of \$4,000.00
16 per year, plus accrued interest, and which said payments shall be
17 due on or before December 31, of each year, commencing in the
18 year 1970.
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21 It is understood and agreed that the Buyers may prepay
22 all or any portion of the unpaid indebtedness to the Federal Land
23 Bank of Omaha, Velma C. Budd, or the Sellers, at any time.
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25 Buyers shall have possession of the above property and
26 premises at any time subsequent to execution of sales instruments
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28 It is understood and agreed that the instruments neces-
29 sary to complete the within transaction shall be prepared as soon
30 as possible subsequent to the execution of this agreement and all
31 instruments effecting the transfer of/to said property and premi-
32 ses, together with copies of all agreements, shall be deposited
Title