

reservoir rights situate thereon or appurtenant thereto, SUBJECT, HOWEVER, TO all easements and rights of way of record or in actual use, AND SUBJECT FURTHER TO United States patents affecting said lands;

2.

The purchase price, the aforesaid consideration of FOURTEEN THOUSAND FIVE HUNDRED DOLLARS (\$14,500.00), shall be paid in the manner and at the times hereinafter set forth:

(a) Purchaser shall pay TWO THOUSAND DOLLARS (\$2,000.00) upon execution of the within agreement, receipt whereof by Seller is hereby acknowledged;

(b) Purchaser shall pay ONE HUNDRED FIFTY-ONE DOLLARS SIXTY-SIX CENTS (\$151.66) on the 10th day of January, 1971, and ONE HUNDRED FIFTY-ONE DOLLARS SIXTY-SIX CENTS (\$151.66) on the 10th day of each and every month thereafter succeeding until the remainder of said purchase price together with interest thereon at the rate of EIGHT PER CENT (8%) per annum from date hereof shall be fully paid;

(c) Purchaser reserves the right and privilege of paying the deferred balance of the purchase price, together with accrued interest at the rate of EIGHT PER CENT (8%) per annum from date hereof, in full at any time after the 1st day of January, 1971;

3.

All payments of the purchase price and interest as herein required shall be made payable unto LYNN A. POLLARD and LINDA R.