

COLLATERAL ASSIGNMENT OF STATE LEASES

Ted C. Frome and Betty B. Frome, husband and wife, and
The undersigned Doyle Child and Elaine C. Child, husband and wife

of Afton, Wyoming, the holder of State Grazing Lease No. 3-8256,
which expires on March 1, 1970, does hereby assign, transfer, and set over unto The
Travelers Insurance Company, Hartford, Connecticut, its successors and assigns,
the aforesaid lease covering the following described lands of the State of Wyoming to-wit:

The SW $\frac{1}{4}$ of Section 36, Township 32 North, Range 111 West of the 6th P.M.
The SW $\frac{1}{4}$ of Section 36, Township 34 North, Range 112 West of the 6th P.M.
All of Section 16, Township 35 North, Range 112 West of the 6th P.M.

This assignment is made as collateral security for the payment of indebtedness owing by the undersigned to the assignee
herein amounting to \$310,000.00, and the payment of further advances that may hereafter be made by the assignee
herein to the undersigned, not exceeding, however, the sum of \$ —.

This assignment is made subject to all the terms and provisions of the laws of Wyoming, and acts
amendatory thereto.

STATE OF WYOMING
County of Teton } ss.

Ted C. Frome Assignor

Betty B. Frome Assignor

Doyle Child Assignor

Elaine C. Child Assignor

On this 3rd day of July, 1967, before me personally appeared
Ted C. Frome and Betty B. Frome, husband and wife, and
Doyle Child and Elaine C. Child, husband and wife to me known to be
the person described in and who executed the foregoing instrument and acknowledged that they executed the
same as their free act and deed.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year in this certificate
first above written.

My commission expires June 17, 1970

Howard R. King
Notary Public

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The foregoing assignment approved this 7th day of September, 19 67.

A. E. King
A. E. King Registered
Commissioner of Public Lands