

403

13. PROTECTIVE COVENANTS: The buyer understands that this is a contract to purchase an unimproved tract of land and buyer declares that he has read the protective covenants that are attached to this agreement as Exhibit "A" and understands that said protective covenants will be made a part of the warranty deed to be placed in escrow under this agreement.

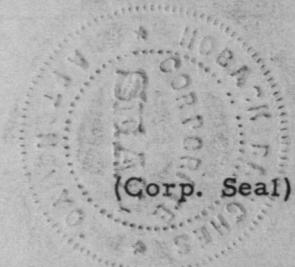
14. LAW GOVERNING: This contract shall be construed under the laws of the State of Wyoming.

15. ATTORNEY FEES: If seller institutes suit against buyer to enforce seller's rights under this agreement and obtains a valid judgment against buyer, buyer agrees to pay all costs, expenses, and reasonable attorney fees of seller.

16. TIME OF THE ESSENCE: Time is of the essence in this Real Estate Sales Agreement.

17. BINDING EFFECT: This agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the respective parties hereto.

IN WITNESS WHEREOF, the parties set their hands this 3/2 day of August, 1972.



HOBACK RANCHES,
a Wyoming Corporation

By:

David C. Elvid
President

Attest:

Robert D. Elvid
Secretary

David C. Hansen

*State of Wyoming
County of Natrona*

Marguerite H. Odegard
Notary Public
My Commission Expires Nov. 15, 1972