

113671

RECORDED March 3 1969 9:00 AM
 IN BOOK 7 mtg. Release PAGE 283
 FEES \$ 9.25 Robert W. Evans COUNTY CLERK
 SUBLETTE COUNTY PINEDALE WYOMING

RELEASE OF COLLATERAL ASSIGNMENT OF PRODUCTION
 PAYMENTS AND RELEASE OF PRODUCTION PAYMENTS

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of the full payment of the promissory note described in that certain Collateral Assignment of Production Payment dated December 30, 1966 from OILCO, INC. (hereinafter called "Oilco") to THE FIRST NATIONAL BANK AND TRUST COMPANY OF TULSA (hereinafter called "Bank"), recorded as set forth on Annex A attached hereto and made a part hereof, covering production payments in the amount of \$5,720,000 applicable to the properties described in Exhibit A attached hereto and made a part hereof, Bank does hereby release said Collateral Assignment of Production Payments; and

In consideration of the full and complete discharge of the aforesaid production payments out of oil, gas and other hydrocarbons produced to the credit thereof, Oilco, being the owner of the aforesaid production payments by virtue of that certain Conveyance of Production Payments and Agreement dated December 30, 1966, from Pan American Petroleum Corporation to Oilco, Inc., recorded as set forth on Annex A attached hereto and made a part hereof, does hereby acknowledge that it has received the gross or ultimate amount of said production payments and Oilco hereby releases said production payments.

IN WITNESS WHEREOF, this Release has been executed this 6th day of February, 1969.

ATTEST:

[Signature]
 Assistant Secretary

OILCO, INC.

By [Signature]
 President

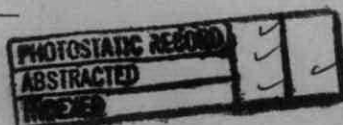
THE FIRST NATIONAL BANK AND
 TRUST COMPANY OF TULSA

By [Signature]
 Vice President

ATTEST:

[Signature]
 Assistant Secretary -
 Assistant Cashier

236240



STATE OF WYOMING ss.
 Hot Springs County
 Filed for record at 11:00 clock A. M.
 February 25th 1969 and recorded
 in Book 88 of PR on page 627-633
[Signature]
 COUNTY CLERK AND EX OFF. OF DEEDS
 DEPUTY

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