

(COUNTY CLERK SEAL)

THE STATE OF _____) ss.
County of _____)

On this _____ day of _____, 19_____, before me personally appeared _____ to me personally known to be the person described in _____ and who executed the foregoing instrument and acknowledged that _____ executed the same as _____ free act and deed, including the release and waiver of the right of homestead, the said wife having been by me fully apprised of her right and the effect of signing and acknowledging the said instrument.

Given under my hand and _____ Seal, this _____ day of _____, A. D. 19_____.

My commission expires on the
_____ day of _____, A.D. 19_____

(Seal)

THE STATE OF _____) ss.
County of _____)

On this _____ day of _____, 19_____, before me personally appeared _____ to me personally known, who, being by me duly sworn, did say that he is the _____ and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board or Directors and said _____ acknowledged said instrument to be the free act and deed of said corporation.

Given under my hand and notarial seal this _____ day of _____, A. D. 19_____.

My commission expires on the
_____ day of _____, A. D. 19_____

_____, Notary Public

No. 33115

OIL AND GAS LEASE

Term - BK 9 msc - Pg. 489.

Charles P. Budd

THE STATE OF WYOMING)

This instrument was filed for re-

To

) ss.

cord in my office at 11:00 o'clock

Clarence I. Justheim and
J. H. Morgan

County of Sublette)

A.M. on the 24th day of September,

Fees, \$4.50

A.D., 1945 and duly recorded in

Book 1 of Oil and Gas Leases on Page

563.

Helen Atwood, County Clerk

THIS AGREEMENT, dated the 14th day of August, 1942, between Charles P. Budd, widower, Party of the First Part, herein styled "Lessor", and C. I. Justheim and J. H. Morgan, Party of the Second Part, herein styled "Lessee" (whether one or More).

W I T N E S S E T H

1. For and in consideration of the sum of Five Hundred Dollars (\$500.00), payable on or before November 1, 1942, and in consideration of the performance by the Lessee of the covenants and agreements hereinafter contained, the Lessor has leased, let and demised, and by these presents does lease, let and demise unto said Lessee, their heirs, executors, administrators and assigns, the land hereinafter described, with the sole and exclusive right to the Lessee to drill for, produce and extract and take oil, gas, asphaltum and other hydrocarbons (and water for operations hereunder) from, and store the same upon, said land during the term hereinafter provided, with the right of entry thereon at all times for said purposes, and with the right to construct, use, maintain, erect, repair, replace and remove thereon all pipe lines, telephone and telegraph lines, tanks, machinery, buildings and other structures which the Lessee may desire in carrying on his business and operations on said land, with the further right of the Lessee, his heirs, executors, administrators and assigns and the subsidiary of any corporation that may succeed to the rights of the Lessee hereunder; to erect, maintain, operate and remove a refinery and/or a plant, with all necessary appurtenances, for the extraction of gasoline from gas produced from said land and/or other premises in the vicinity of said land, including all rights necessary or convenient thereto, together with rights of way for passage over and upon and across, and ingress and egress to and from said land, for any or all the above purposes.

2. The possession by the Lessee of said land shall be sole and exclusive, excepting only that the Lessor reserves the right to occupy said land or to lease the same for agricultural, horticultural, or grazing uses, which uses shall be carried on subject to, and with no interference with, the rights or operations of the Lessee hereunder. The said land which is the subject of this lease is situated in the County of Sublette, State of Wyoming, and is more particularly described as follows:

S₂SE₄¹ Section 4; NE₄¹ Section 9; N₂NE₄¹, SW₂NE₄¹, N₂NW₄¹, SE₄NW₄¹,
Section 10; Township 29 North, Range 113 West, 6 P. M.

3. The Lessee shall hold said land, with the appurtenances, for the period of five years from the date hereof, and, unless surrendered or forfeited by the Lessee, as long thereafter as the Lessee in good faith shall conduct drilling operations thereon as herein provided and as long as oil, gas, asphaltum or other hydrocarbons are produced therefrom, in quantities deemed paying by the Lessee, and the Lessee hereby leases from the Lessor the above described land for the purposes and term aforesaid, and upon the conditions and considerations and with the rights herein set forth.

4. Drilling operations within the meaning hereof shall include the testing of wells to ascertain production, removing obstructions from wells, shutting off water, equipping and actual drilling.