

executed by the lessee or owner of the lessee's interest. All of such options shall be dated April 30, 1951 and shall be in the form attached hereto and marked "2". The assignments to be delivered pursuant to such options, the form of which is marked "Exhibit A as attached to Exhibit 2", shall contain the reservation of overriding royalties to the assignor as shown on Exhibit A.

B. Assignments running to Second Party of the fee leases and State of Wyoming leases described in Exhibit A hereto, properly executed by the lessee and in the form attached hereto and marked "Exhibit 3", except assignments of the so-called James Mickelson, Dan Budd and John Budd fee leases, which First Parties have already assigned to Second Party but which assignments will be subject to all the terms and conditions of this agreement. All of the assignments of fee leases and of State of Wyoming leases shall contain the reservation of overriding royalties to the assignor as set forth in Exhibit A hereto.

It is understood and agreed by First and Second Parties that, in the event the terms of any assignment to be executed by First Parties, or either of them, pursuant to Section 1A and 1B hereof are in conflict with any of the terms of this agreement, the terms of this agreement shall control.

At the time this agreement is executed, the First Parties and Second Party agree to enter into the new escrow agreement and to deposit with said escrow agent all the assignments which the escrow agent now holds under an escrow agreement between First