

from the lands described above, under or by virtue of the above mentioned Oil and Gas Lease and any other lease or permit issued as a renewal or extension thereof, or any lease or permit issued in lieu thereof, in whole or in part. In the event that the said General Petroleum Corporation shall exercise its option and acquire ownership of said lease, the overriding royalty interest hereby assigned and conveyed shall be payable in money at the times and in the manner specified in said Option Agreement and the proposed form of leasehold assignment from Grantor to General Petroleum Corporation described in said agreement. Said overriding royalty interest is and shall be free from all costs, charges and expenses related to development, production and marketing of said products.

Grantor agrees to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted.

TO HAVE AND TO HOLD the above named overriding royalty with all and singular the rights, privileges, and appurtenances thereunto or anywise belonging to the said Grantee herein, his heirs, successors, personal representatives, administrators, executors, and assigns for the life of said lease, and any renewals or extensions thereof, or leases substituted therefor or issued in lieu thereof, and as long thereafter as oil or gas is produced in paying quantities, and Grantor does hereby warrant said title to Grantee his heirs, executors, administrators, personal representatives, successors and assigns and does hereby agree to defend all and singular the title to said interest unto the Grantee, against the claims of every person whomsoever claiming or to claim the same or any part thereof.

WITNESS my hand this 18<sup>th</sup> day of April, 1951.

W. J. Palmer  
Witnesses

Frank M. Palmer