

ASSIGNMENT OF OVERRIDING ROYALTY
UNITED STATES OIL & GAS LEASE
WYOMING SERIAL #03264

502

KNOW ALL MEN BY THESE PRESENTS:

That RUTH M. PALMER, of 1556 South Elm, Casper, Wyoming, herein-
after called Grantor, represents that she is the Lessee named in and the
owner and holder of that certain Oil and Gas Lease issued by the United
States of America under date of December 1, 1950, bearing Serial No. Wyoming
03264, covering and including the lands described as follows, to-wit:

Sublette County, Wyoming:

Township 29 North, Range 114 West, 6th P.M., Wyo.
Section 18: Lots 2, 3, 4, SE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$

Township 29 North, Range 115 West, 6th P.M., Wyo.
Section 13: S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$, W $\frac{1}{2}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$
Section 14: All
Section 15: All

containing 2335.78 acres, more or less,

the ownership thereof by Grantor being subject only to an Option Agreement
dated October 10, 1950, in favor of General Petroleum Corporation, a
Delaware corporation, which Option Agreement, if exercised by the holder
thereof, will nonetheless reserve to undersigned Grantor an overriding
royalty interest equal to or greater than the overriding royalty interest
herein assigned and conveyed.

For and in consideration of the sum of Three Thousand Six Hundred
Forty-Two (\$3,642.00) Dollars which is the actual and true consideration in-
volved, receipt and sufficiency of which is hereby acknowledged, the under-
signed Grantor does hereby sell, assign, transfer, convey and deliver to Fred
Goodstein, whose address is Box 1689, Casper, Wyoming, hereinafter called
Grantee, an overriding royalty of One Per Cent (1%) of all of the oil, gas
and other hydrocarbon substances in and under and that may be produced or
taken from the lands described above, under or by virtue of the above mentioned
Oil and Gas Lease and any other lease or permit issued as a renewal or ex-
tension thereof, or any lease or permit issued in lieu thereof, in whole or
in part. In the event that the said General Petroleum Corporation shall
exercise its option and acquire ownership of said lease, the overriding royalty
interest hereby assigned and conveyed shall be payable in money at the times
and in the manner specified in said Option Agreement and the proposed form



Doc. Stamps Cancelled: 5/2/51