

ASSIGNMENT OF OVERRIDING ROYALTY
UNITED STATES OIL & GAS LEASE
WYOMING SERIAL #03264

502

KNOW ALL MEN BY THESE PRESENTS:

That RUTH M. PALMER, of 1556 South Elm, Casper, Wyoming, herein-after called Grantor, represents that she is the Lessee named in and the owner and holder of that certain Oil and Gas Lease issued by the United States of America under date of December 1, 1950, bearing Serial No. Wyoming 03264, covering and including the lands described as follows, to-wit:

Sublette County, Wyoming:

Township 29 North, Range 114 West, 6th P.M., Wyo.
Section 18: Lots 2, 3, 4, SE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$

Township 29 North, Range 115 West, 6th P.M., Wyo.
Section 13: S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$, W $\frac{1}{2}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$
Section 14: All
Section 15: All

containing 2335.78 acres, more or less,
the ownership thereof by Grantor being subject only to an Option Agreement dated October 10, 1950, in favor of General Petroleum Corporation, a Delaware corporation, which Option Agreement, if exercised by the holder thereof, will nonetheless reserve to undersigned Grantor an overriding royalty interest equal to or greater than the overriding royalty interest herein assigned and conveyed.

For and in consideration of the sum of Three Thousand Six Hundred Forty-Two (\$3,642.00) Dollars which is the actual and true consideration involved, receipt and sufficiency of which is hereby acknowledged, the undersigned Grantor does hereby sell, assign, transfer, convey and deliver to Fred Goodstein, whose address is Box 1689, Casper, Wyoming, hereinafter called Grantee, an overriding royalty of One Per Cent (1%) of all of the oil, gas and other hydrocarbon substances in and under and that may be produced or taken from the lands described above, under or by virtue of the above mentioned Oil and Gas Lease and any other lease or permit issued as a renewal or extension thereof, or any lease or permit issued in lieu thereof, in whole or in part. In the event that the said General Petroleum Corporation shall exercise its option and acquire ownership of said lease, the overriding royalty interest hereby assigned and conveyed shall be payable in money at the times and in the manner specified in said Option Agreement and the proposed form

