

assignment to Dora Harriet Greenberg of the 3<sup>rd</sup> & 4<sup>th</sup> of Section 3, Township 29 North, Range 113 West, is expected in the future, and,

WHENAS, Northern desires to acquire options to acquire assignments of the above described leases, NOW, THEREFORE,

In consideration of the exploratory work Northern has done in the general area of such leases and in consideration of Northern's efforts to obtain extensions of these and other leases in the area and for the consideration cited in the option, H. H. Howell, Wyoming Petroleum Corporation and Dora Harriet Greenberg have concurrently with the signing of this agreement executed two year options for assignments of these leases, copies of which options are attached hereto and made a part hereof. These options are executed and delivered on the following terms and conditions:

1. It is agreed that such options shall give Northern the right to acquire by assignment the entire leasehold estate in each of the above described leases, free and clear of any encumbrances, except such encumbrances as are set forth in this agreement.

2. In the event Northern exercises such option to receive an assignment of the Evanston 022951 lease, the assignment shall reserve to H. H. Howell, the Assignor, an overriding royalty of four per cent (4%) of all production under the said lease obtained from depths below 2500 feet below the surface of the earth. At the time the assignment of Evanston 022951 is delivered to Northern, Northern shall execute and deliver to J. H. Morgan and C. I. Justheim jointly an assignment of an overriding royalty in the amount of two per cent (2%) on all production from below a depth of 2500 feet below the surface of the earth.